Local Market Update – January 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake Forest

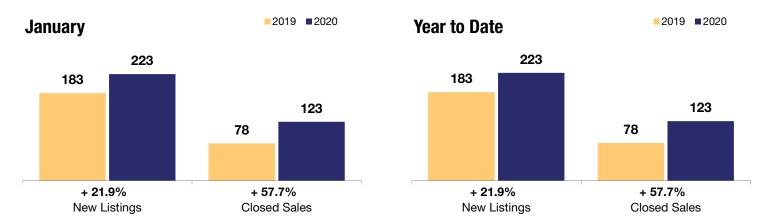
+ 21.9% + 57.7% + 12.8%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

	,	January			Year to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	183	223	+ 21.9%	183	223	+ 21.9%	
Closed Sales	78	123	+ 57.7%	78	123	+ 57.7%	
Median Sales Price*	\$304,950	\$344,000	+ 12.8%	\$304,950	\$344,000	+ 12.8%	
Average Sales Price*	\$319,600	\$366,790	+ 14.8%	\$319,600	\$366,790	+ 14.8%	
Total Dollar Volume (in millions)*	\$24.9	\$45.1	+ 81.0%	\$24.9	\$45.1	+ 81.0%	
Percent of Original List Price Received*	97.0%	97.5%	+ 0.5%	97.0%	97.5%	+ 0.5%	
Percent of List Price Received*	98.9%	99.2%	+ 0.3%	98.9%	99.2%	+ 0.3%	
Days on Market Until Sale**	45	47	+ 4.4%	45	47	+ 4.4%	
Inventory of Homes for Sale	513	432	- 15.8%				
Months Supply of Inventory	3.1	2.5	- 19.4%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period