Local Market Update – January 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake Forest

- 19.2% + 4.0% + 8.9%

Change in Change in Closed Sales

lanuary

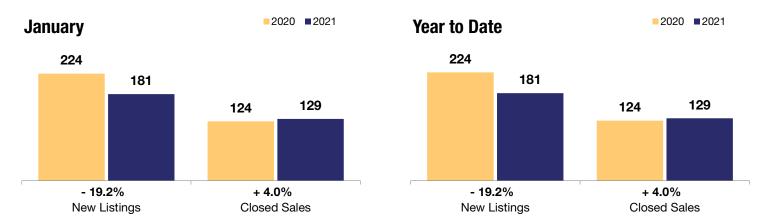
Change in Median Sales Price

Vear to Date

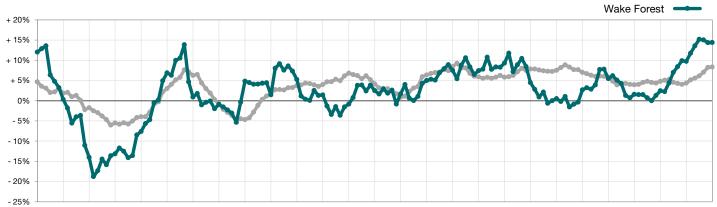
All MLS

	January			rear to Date		
	2020	2021	+/-	2020	2021	+/-
New Listings	224	181	- 19.2%	224	181	- 19.2%
Closed Sales	124	129	+ 4.0%	124	129	+ 4.0%
Median Sales Price*	\$346,143	\$376,900	+ 8.9%	\$346,143	\$376,900	+ 8.9%
Average Sales Price*	\$366,348	\$431,810	+ 17.9%	\$366,348	\$431,810	+ 17.9%
Total Dollar Volume (in millions)*	\$45.4	\$55.7	+ 22.6%	\$45.4	\$55.7	+ 22.6%
Percent of Original List Price Received*	97.1%	100.3%	+ 3.3%	97.1%	100.3%	+ 3.3%
Percent of List Price Received*	98.8%	100.2%	+ 1.4%	98.8%	100.2%	+ 1.4%
Days on Market Until Sale**	47	18	- 61.7%	47	18	- 61.7%
Inventory of Homes for Sale	477	174	- 63.5%			
Months Supply of Inventory	2.7	0.9	- 66.7%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)[†]



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-2021

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period