Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Median Sales Price

Wake Forest

- 35.8% - 24.6% + 36.8%

Change in Change in Change in

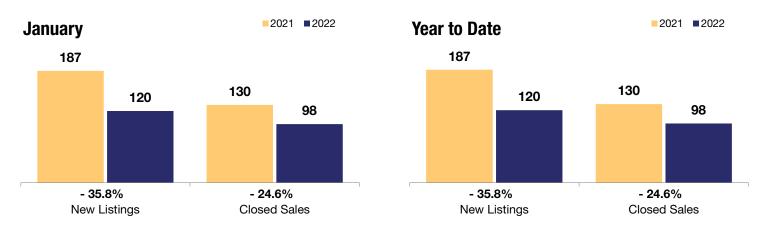
Closed Sales

January Year to	Date
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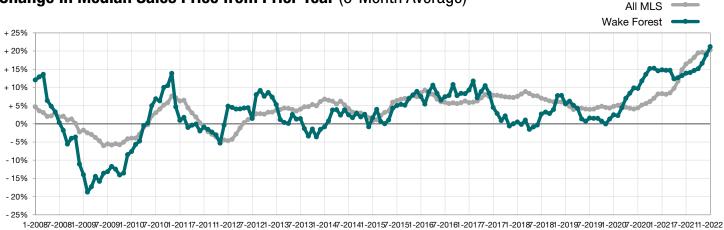
	2021	2022	+/-	2021	2022	+/-
New Listings	187	120	- 35.8%	187	120	- 35.8%
Closed Sales	130	98	- 24.6%	130	98	- 24.6%
Median Sales Price*	\$382,883	\$523,750	+ 36.8%	\$382,883	\$523,750	+ 36.8%
Average Sales Price*	\$431,523	\$586,524	+ 35.9%	\$431,523	\$586,524	+ 35.9%
Total Dollar Volume (in millions)*	\$56.1	\$57.5	+ 2.5%	\$56.1	\$57.5	+ 2.5%
Percent of Original List Price Received*	100.3%	103.4%	+ 3.1%	100.3%	103.4%	+ 3.1%
Percent of List Price Received*	100.2%	102.5%	+ 2.3%	100.2%	102.5%	+ 2.3%
Days on Market Until Sale**	18	11	- 38.9%	18	11	- 38.9%
Inventory of Homes for Sale	192	61	- 68.2%			
Months Supply of Inventory	1.0	0.3	- 70.0%			

New Listings

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period