Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake Forest

- 31.8% + 10.3% + 21.0%

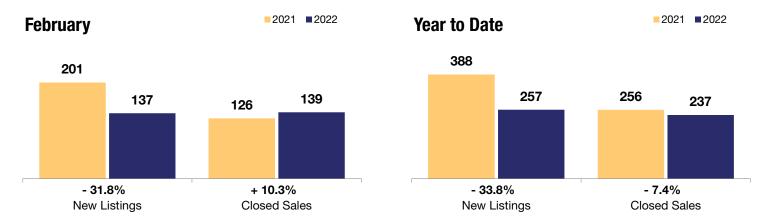
Change in New Listings Change in Closed Sales

Change in Median Sales Price

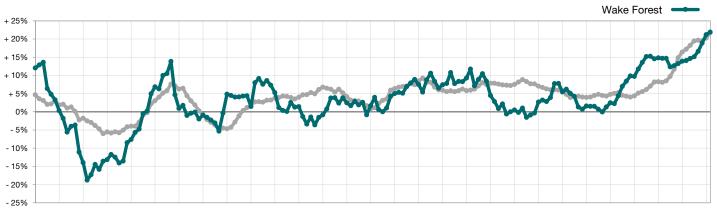
All MLS

	ŀ	February			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	201	137	- 31.8%	388	257	- 33.8%	
Closed Sales	126	139	+ 10.3%	256	237	- 7.4%	
Median Sales Price*	\$409,000	\$495,000	+ 21.0%	\$399,247	\$501,100	+ 25.5%	
Average Sales Price*	\$433,146	\$545,326	+ 25.9%	\$432,322	\$562,319	+ 30.1%	
Total Dollar Volume (in millions)*	\$54.6	\$75.8	+ 38.9%	\$110.7	\$133.3	+ 20.4%	
Percent of Original List Price Received*	100.5%	104.4%	+ 3.9%	100.4%	104.0%	+ 3.6%	
Percent of List Price Received*	100.4%	103.5%	+ 3.1%	100.3%	103.1%	+ 2.8%	
Days on Market Until Sale**	25	11	- 56.0%	22	11	- 50.0%	
Inventory of Homes for Sale	158	62	- 60.8%				
Months Supply of Inventory	0.8	0.3	- 62.5%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)[†]



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20137-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-20217-20211-20211-202111-20211-20211-20211-20211-20211-20211-20211-20211-20211-20211-20211-20211-20211-20211-202

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period