

# Local Market Update – March 2014

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Wake Forest

**- 6.3%**

Change in  
New Listings

**- 27.1%**

Change in  
Closed Sales

**+ 4.9%**

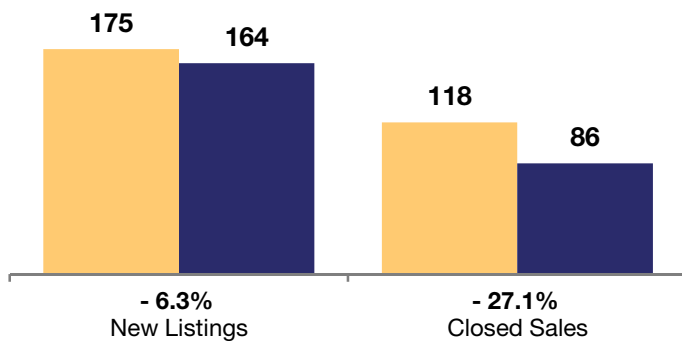
Change in  
Median Sales Price

	March			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	175	164	- 6.3%	460	468	+ 1.7%
Closed Sales	118	86	- 27.1%	261	249	- 4.6%
Median Sales Price*	\$267,500	<b>\$280,700</b>	+ 4.9%	\$261,000	<b>\$274,533</b>	+ 5.2%
Average Sales Price*	\$287,304	<b>\$290,422</b>	+ 1.1%	\$279,898	<b>\$290,738</b>	+ 3.9%
Total Dollar Volume (in millions)*	\$33.9	<b>\$25.0</b>	- 26.3%	\$73.1	<b>\$72.4</b>	- 0.9%
Percent of Original List Price Received*	95.9%	<b>96.1%</b>	+ 0.2%	95.4%	<b>96.0%</b>	+ 0.6%
Percent of List Price Received*	97.4%	<b>98.3%</b>	+ 0.9%	97.5%	<b>98.2%</b>	+ 0.7%
Days on Market Until Sale	112	<b>115</b>	+ 2.7%	119	<b>109</b>	- 8.4%
Inventory of Homes for Sale	588	<b>596</b>	+ 1.4%	--	--	--
Months Supply of Inventory	6.0	<b>5.8</b>	- 2.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

2013 2014

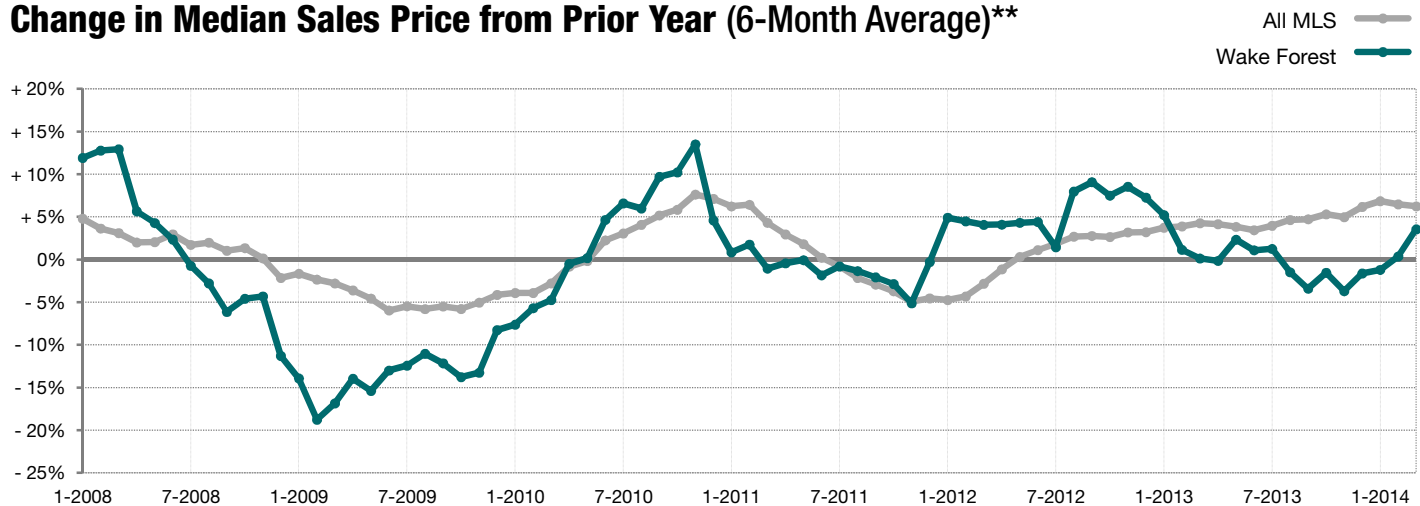


### Year to Date

2013 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 10, 2014. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.