

# Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**+ 13.1%**

Change in  
New Listings

**+ 44.2%**

Change in  
Closed Sales

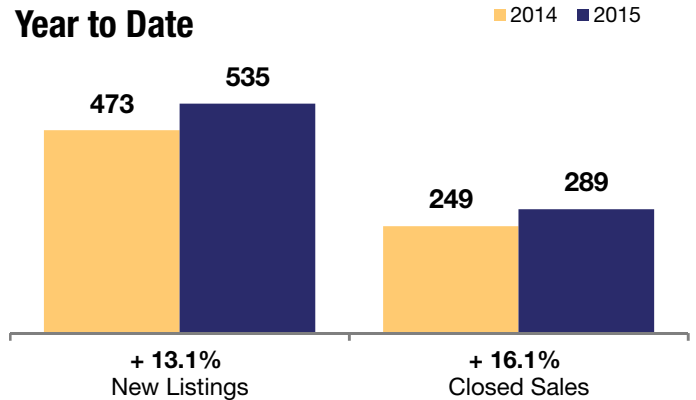
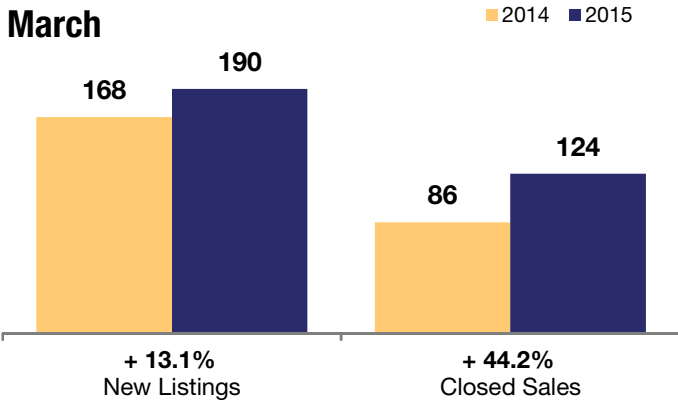
**- 5.3%**

Change in  
Median Sales Price

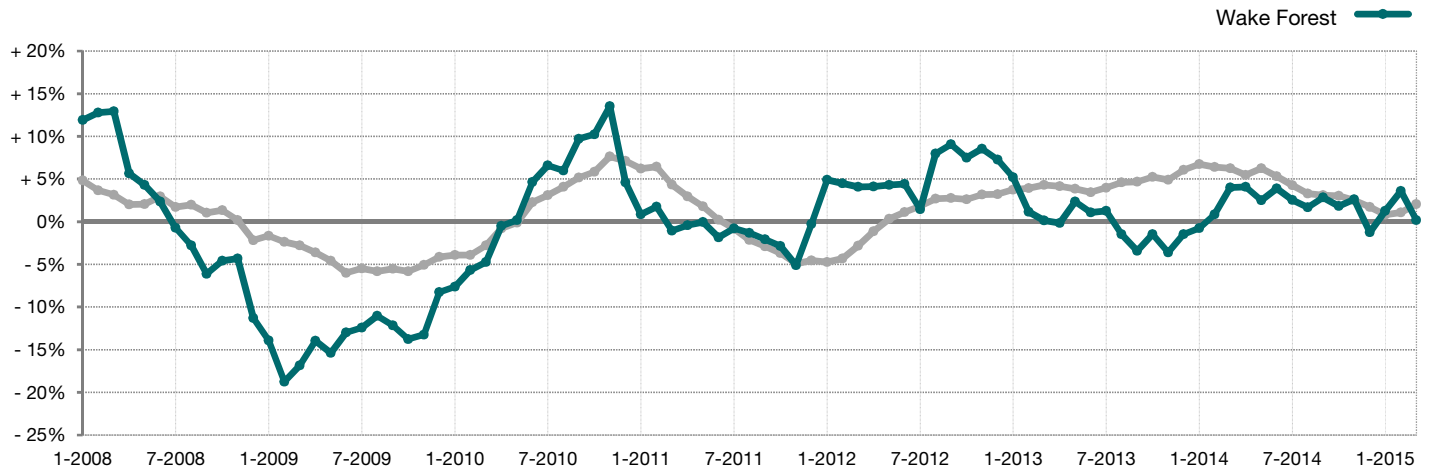
## Wake Forest

	March			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	168	190	+ 13.1%	473	535	+ 13.1%
Closed Sales	86	124	+ 44.2%	249	289	+ 16.1%
Median Sales Price*	\$280,700	\$265,752	- 5.3%	\$274,533	\$279,500	+ 1.8%
Average Sales Price*	\$290,422	\$292,359	+ 0.7%	\$290,738	\$302,164	+ 3.9%
Total Dollar Volume (in millions)*	\$25.0	\$36.3	+ 45.1%	\$72.4	\$87.3	+ 20.6%
Percent of Original List Price Received*	96.1%	97.6%	+ 1.6%	96.0%	96.9%	+ 0.9%
Percent of List Price Received*	98.3%	98.6%	+ 0.3%	98.2%	98.7%	+ 0.6%
Days on Market Until Sale	89	63	- 29.2%	85	74	- 12.9%
Inventory of Homes for Sale	614	554	- 9.8%	--	--	--
Months Supply of Inventory	6.0	4.5	- 25.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 10, 2015. All data from Triangle Multiple Listing Service, Inc. | Powered by 10K Research and Marketing.