Local Market Update – March 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake Forest

+ 1.0% - 11.6% + 18.4%

Change in Change in Change in

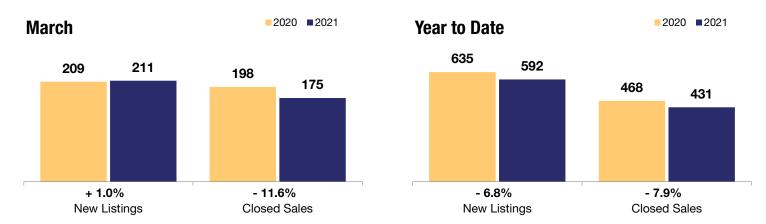
Change in New Listings

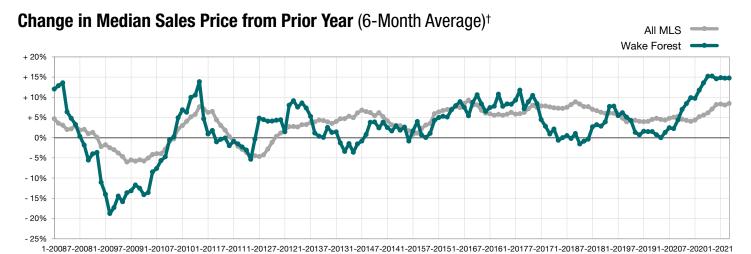
Change in Closed Sales

Change in Median Sales Price

		March			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	209	211	+ 1.0%	635	592	- 6.8%	
Closed Sales	198	175	- 11.6%	468	431	- 7.9%	
Median Sales Price*	\$342,000	\$405,000	+ 18.4%	\$344,750	\$400,000	+ 16.0%	
Average Sales Price*	\$356,759	\$442,153	+ 23.9%	\$363,090	\$436,314	+ 20.2%	
Total Dollar Volume (in millions)*	\$70.6	\$77.4	+ 9.5%	\$169.9	\$188.1	+ 10.7%	
Percent of Original List Price Received*	98.0%	102.2%	+ 4.3%	97.7%	101.1%	+ 3.5%	
Percent of List Price Received*	99.1%	101.6%	+ 2.5%	99.0%	100.8%	+ 1.8%	
Days on Market Until Sale**	37	10	- 73.0%	41	17	- 58.5%	
Inventory of Homes for Sale	454	109	- 76.0%				
Months Supply of Inventory	2.6	0.6	- 76.9%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period