Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake Forest

- 28.5% - 12.5%

+ 30.7%

Change in **New Listings**

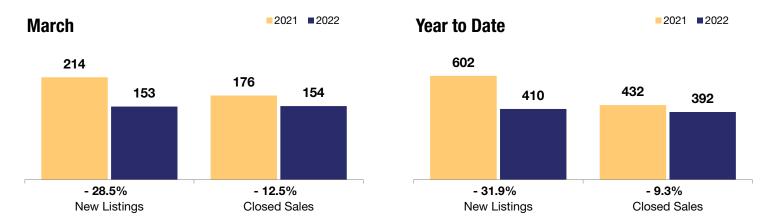
Change in Closed Sales

Change in Median Sales Price

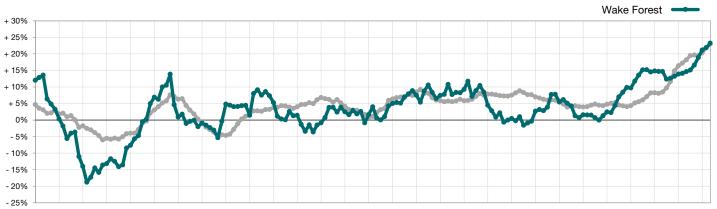
All MLS

| | | March | | | Year to Date | | |
|--|-----------|-----------|---------|-----------|--------------|---------|--|
| | 2021 | 2022 | +/- | 2021 | 2022 | +/- | |
| New Listings | 214 | 153 | - 28.5% | 602 | 410 | - 31.9% | |
| Closed Sales | 176 | 154 | - 12.5% | 432 | 392 | - 9.3% | |
| Median Sales Price* | \$403,500 | \$527,250 | + 30.7% | \$400,000 | \$511,225 | + 27.8% | |
| Average Sales Price* | \$441,495 | \$578,989 | + 31.1% | \$436,059 | \$568,987 | + 30.5% | |
| Total Dollar Volume (in millions)* | \$77.7 | \$89.2 | + 14.8% | \$188.4 | \$223.0 | + 18.4% | |
| Percent of Original List Price Received* | 102.2% | 104.9% | + 2.6% | 101.1% | 104.3% | + 3.2% | |
| Percent of List Price Received* | 101.6% | 104.7% | + 3.1% | 100.8% | 103.7% | + 2.9% | |
| Days on Market Until Sale** | 10 | 9 | - 10.0% | 17 | 10 | - 41.2% | |
| Inventory of Homes for Sale | 135 | 70 | - 48.1% | | | | |
| Months Supply of Inventory | 0.7 | 0.4 | - 42.9% | | | | |

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)[†]



1-20087-20081-20097-20091-20107-20101-20117-20111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-20217-20211-2022

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period