

Local Market Update – April 2012

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake Forest

0.0%

Change in
New Listings

- 27.2%

Change in
Closed Sales

+ 2.2%

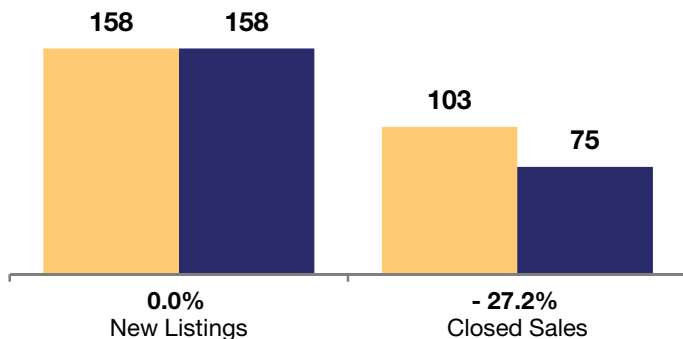
Change in
Median Sales Price

	April			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	158	158	0.0%	643	578	- 10.1%
Closed Sales	103	75	- 27.2%	277	280	+ 1.1%
Median Sales Price*	\$273,000	\$278,950	+ 2.2%	\$263,000	\$260,000	- 1.1%
Average Sales Price*	\$286,217	\$267,342	- 6.6%	\$274,025	\$268,790	- 1.9%
Total Dollar Volume (in millions)*	\$29.5	\$20.1	- 32.0%	\$75.9	\$75.0	- 1.2%
Percent of Original List Price Received*	93.4%	95.4%	+ 2.2%	93.6%	93.5%	- 0.1%
Percent of List Price Received*	97.4%	97.8%	+ 0.4%	97.3%	97.1%	- 0.2%
Days on Market Until Sale	130	120	- 7.7%	129	133	+ 3.3%
Inventory of Homes for Sale	814	583	- 28.4%	--	--	--
Months Supply of Inventory	11.3	7.7	- 32.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

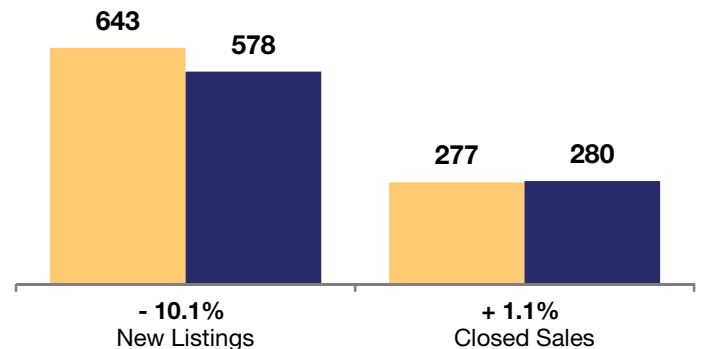
April

2011 2012

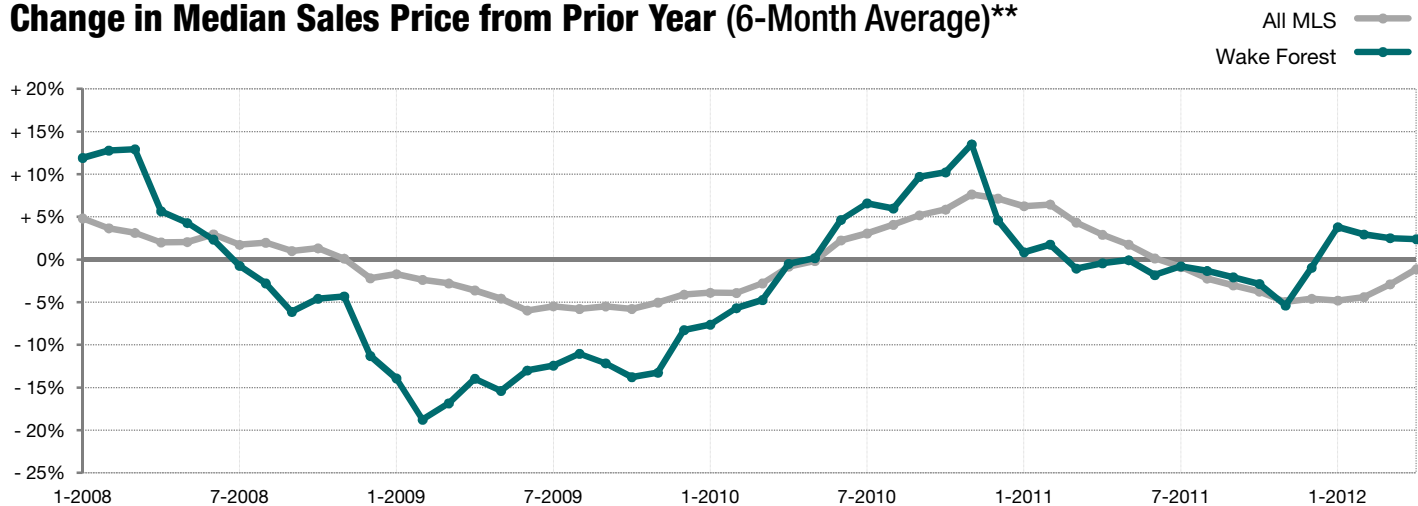


Year to Date

2011 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2012. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.