## **Local Market Update – April 2019**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Wake Forest**

**- 2.2% + 13.8%** 

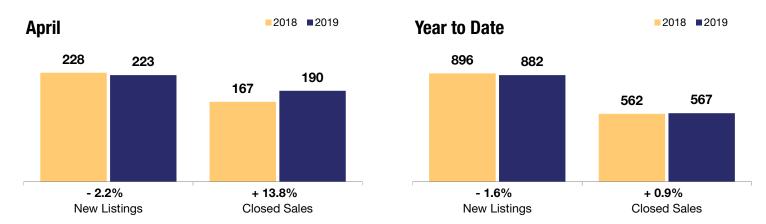
+ 2.3%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

		April			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	228	223	- 2.2%	896	882	- 1.6%	
Closed Sales	167	190	+ 13.8%	562	567	+ 0.9%	
Median Sales Price*	\$337,795	\$345,500	+ 2.3%	\$326,000	\$329,789	+ 1.2%	
Average Sales Price*	\$353,324	\$371,231	+ 5.1%	\$348,622	\$354,448	+ 1.7%	
Total Dollar Volume (in millions)*	\$59.0	\$70.5	+ 19.5%	\$195.9	\$201.0	+ 2.6%	
Percent of Original List Price Received*	98.5%	98.2%	- 0.3%	98.1%	97.7%	- 0.4%	
Percent of List Price Received*	99.4%	99.5%	+ 0.1%	99.0%	99.1%	+ 0.1%	
Days on Market Until Sale**	32	31	- 3.1%	38	39	+ 2.6%	
Inventory of Homes for Sale	564	528	- 6.4%				
Months Supply of Inventory	3.6	3.2	- 11.1%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period