Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake Forest

- 29.1% - 12.9%

+ 28.4%

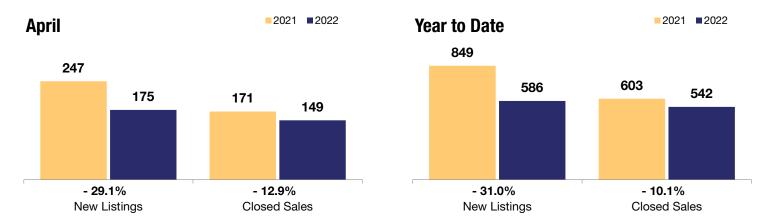
Change in **New Listings**

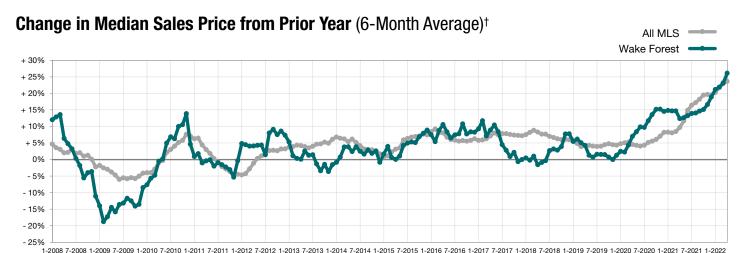
Change in Closed Sales

Change in Median Sales Price

		A pril			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	247	175	- 29.1%	849	586	- 31.0%	
Closed Sales	171	149	- 12.9%	603	542	- 10.1%	
Median Sales Price*	\$424,159	\$544,815	+ 28.4%	\$408,000	\$520,000	+ 27.5%	
Average Sales Price*	\$480,192	\$609,088	+ 26.8%	\$448,574	\$579,592	+ 29.2%	
Total Dollar Volume (in millions)*	\$82.1	\$90.8	+ 10.5%	\$270.5	\$314.1	+ 16.1%	
Percent of Original List Price Received*	103.0%	104.7%	+ 1.7%	101.7%	104.4%	+ 2.7%	
Percent of List Price Received*	102.6%	104.4%	+ 1.8%	101.3%	103.9%	+ 2.6%	
Days on Market Until Sale**	8	6	- 25.0%	14	9	- 35.7%	
Inventory of Homes for Sale	139	103	- 25.9%				
Months Supply of Inventory	0.7	0.6	- 14.3%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period