## **Local Market Update – May 2020**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Wake Forest**

**- 14.9% - 11.1%** 

+ 9.9%

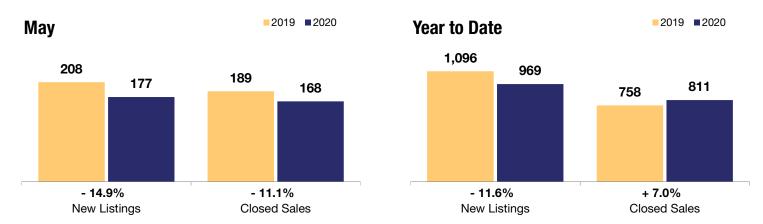
Change in **New Listings** 

Change in Closed Sales

Change in Median Sales Price

		May			Year to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	208	177	- 14.9%	1,096	969	- 11.6%	
Closed Sales	189	168	- 11.1%	758	811	+ 7.0%	
Median Sales Price*	\$342,226	\$376,064	+ 9.9%	\$330,891	\$360,000	+ 8.8%	
Average Sales Price*	\$356,427	\$393,796	+ 10.5%	\$355,103	\$377,431	+ 6.3%	
Total Dollar Volume (in millions)*	\$67.4	\$66.2	- 1.8%	\$269.2	\$306.1	+ 13.7%	
Percent of Original List Price Received*	98.2%	98.5%	+ 0.3%	97.8%	98.1%	+ 0.3%	
Percent of List Price Received*	99.3%	99.3%	0.0%	99.2%	99.2%	0.0%	
Days on Market Until Sale**	26	32	+ 23.1%	36	37	+ 2.8%	
Inventory of Homes for Sale	524	350	- 33.2%				
Months Supply of Inventory	3.2	2.0	- 37.5%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period