Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Median Sales Price

Wake Forest

- 7.0% - 23.7% + 35.0%

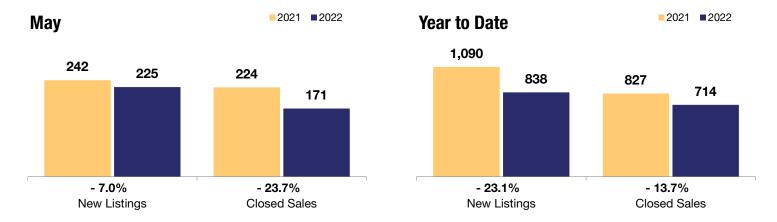
Change in Change in Change in

Closed Sales

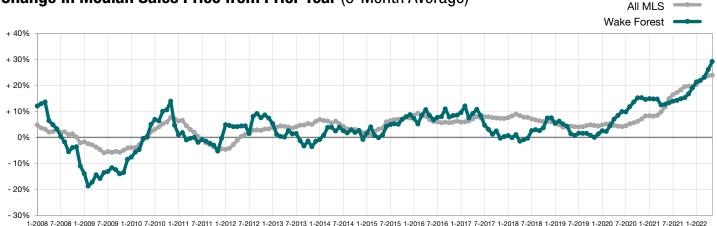
		May			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
New Listings	242	225	- 7.0%	1,090	838	- 23.1%	
Closed Sales	224	171	- 23.7%	827	714	- 13.7%	
Median Sales Price*	\$422,248	\$570,000	+ 35.0%	\$410,000	\$534,840	+ 30.4%	
Average Sales Price*	\$482,289	\$616,495	+ 27.8%	\$457,706	\$588,491	+ 28.6%	
Total Dollar Volume (in millions)*	\$108.0	\$105.4	- 2.4%	\$378.5	\$420.2	+ 11.0%	
Percent of Original List Price Received*	103.5%	105.8%	+ 2.2%	102.2%	104.7%	+ 2.4%	
Percent of List Price Received*	103.2%	105.1%	+ 1.8%	101.8%	104.2%	+ 2.4%	
Days on Market Until Sale**	13	7	- 46.2%	14	8	- 42.9%	
Inventory of Homes for Sale	125	136	+ 8.8%				
Months Supply of Inventory	0.6	8.0	+ 33.3%				

New Listings

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.







[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period