

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**- 12.3%**

**+ 10.2%**

**- 1.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

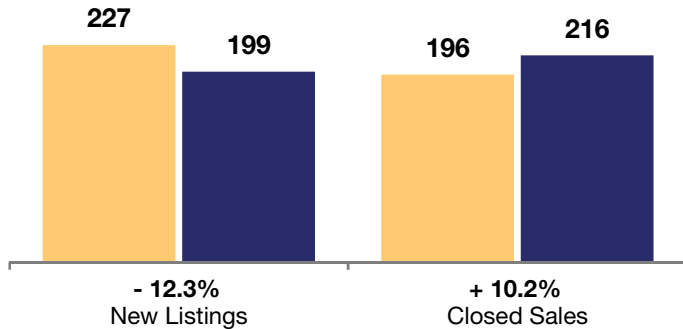
## Wake Forest

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	227	199	- 12.3%	1,209	1,266	+ 4.7%
Closed Sales	196	216	+ 10.2%	830	805	- 3.0%
Median Sales Price*	\$332,950	<b>\$328,000</b>	- 1.5%	\$306,500	<b>\$330,000</b>	+ 7.7%
Average Sales Price*	\$344,204	<b>\$350,718</b>	+ 1.9%	\$325,543	<b>\$345,710</b>	+ 6.2%
Total Dollar Volume (in millions)*	\$67.5	<b>\$75.8</b>	+ 12.3%	\$270.2	<b>\$278.3</b>	+ 3.0%
Percent of Original List Price Received*	98.1%	<b>98.3%</b>	+ 0.2%	98.1%	<b>97.9%</b>	- 0.2%
Percent of List Price Received*	99.2%	<b>99.4%</b>	+ 0.2%	99.1%	<b>99.1%</b>	0.0%
Days on Market Until Sale	52	<b>53</b>	+ 1.9%	60	<b>59</b>	- 1.7%
Inventory of Homes for Sale	489	<b>506</b>	+ 3.5%	--	--	--
Months Supply of Inventory	3.5	<b>3.6</b>	+ 2.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

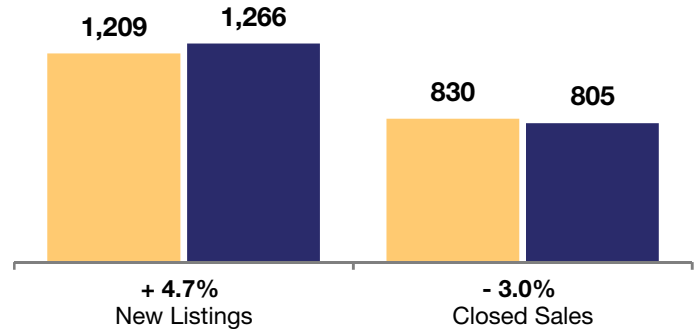
### June

2016 2017

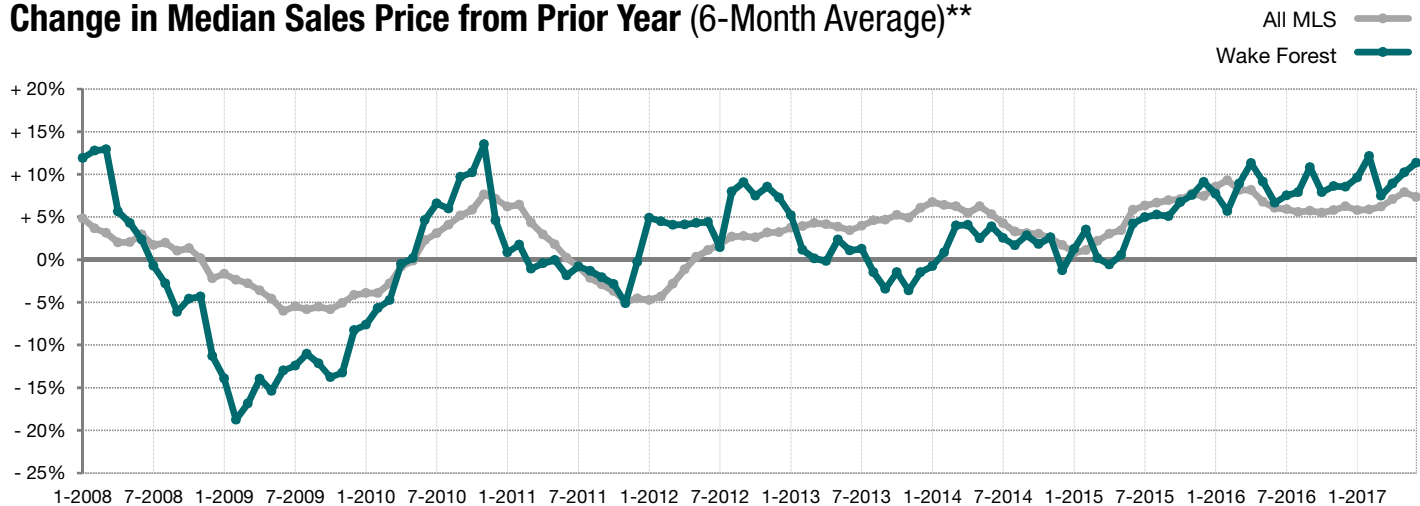


### Year to Date

2016 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 8, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.