Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



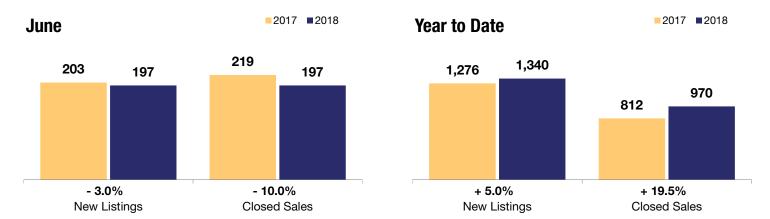
Wake Forest

- 3.0% - 10.0% + 4.9%

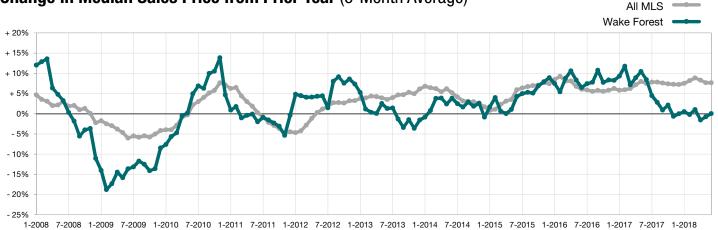
Change in Change in Change in Mew Listings Closed Sales Median Sales Price

		June			Year to Date		
	2017	2018	+/-	2017	2018	+/-	
New Listings	203	197	- 3.0%	1,276	1,340	+ 5.0%	
Closed Sales	219	197	- 10.0%	812	970	+ 19.5%	
Median Sales Price*	\$327,000	\$343,000	+ 4.9%	\$330,008	\$331,464	+ 0.4%	
Average Sales Price*	\$349,450	\$368,704	+ 5.5%	\$346,355	\$354,831	+ 2.4%	
Total Dollar Volume (in millions)*	\$76.5	\$72.6	- 5.1%	\$281.2	\$344.2	+ 22.4%	
Percent of Original List Price Received*	98.1%	98.5%	+ 0.4%	97.8%	98.2%	+ 0.4%	
Percent of List Price Received*	99.3%	99.1%	- 0.2%	99.0%	99.1%	+ 0.1%	
Days on Market Until Sale**	34	33	- 2.9%	43	37	- 14.0%	
Inventory of Homes for Sale	544	543	- 0.2%				
Months Supply of Inventory	3.8	3.4	- 10.5%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period