

# Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Wake Forest

**+ 14.5%**

Change in  
New Listings

**+ 15.8%**

Change in  
Closed Sales

**- 1.4%**

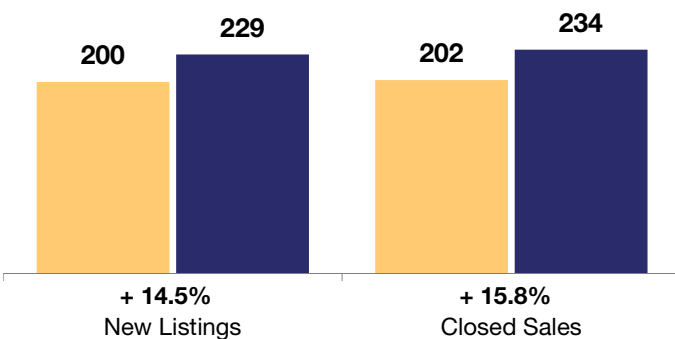
Change in  
Median Sales Price

	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	200	<b>229</b>	+ 14.5%	1,346	<b>1,324</b>	- 1.6%
Closed Sales	202	<b>234</b>	+ 15.8%	977	<b>991</b>	+ 1.4%
Median Sales Price*	\$338,295	<b>\$333,500</b>	- 1.4%	\$329,900	<b>\$331,000</b>	+ 0.3%
Average Sales Price*	\$366,801	<b>\$361,610</b>	- 1.4%	\$354,173	<b>\$356,512</b>	+ 0.7%
Total Dollar Volume (in millions)*	\$74.1	<b>\$84.6</b>	+ 14.2%	\$346.0	<b>\$353.3</b>	+ 2.1%
Percent of Original List Price Received*	98.5%	<b>97.6%</b>	- 0.9%	98.2%	<b>97.8%</b>	- 0.4%
Percent of List Price Received*	99.1%	<b>99.3%</b>	+ 0.2%	99.1%	<b>99.2%</b>	+ 0.1%
Days on Market Until Sale**	33	<b>33</b>	0.0%	37	<b>35</b>	- 5.4%
Inventory of Homes for Sale	568	<b>495</b>	- 12.9%	--	--	--
Months Supply of Inventory	3.6	<b>2.9</b>	- 19.4%	--	--	--

\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

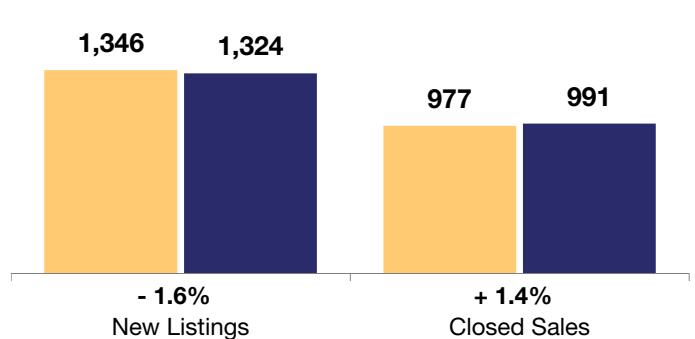
### June

2018 2019

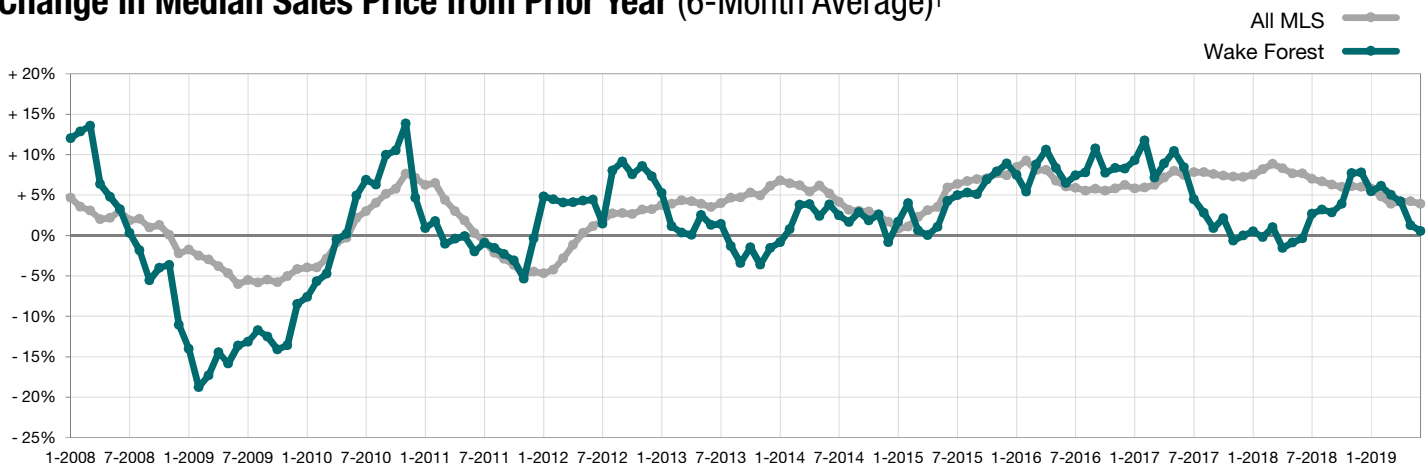


### Year to Date

2018 2019



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period