## **Local Market Update – June 2021**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Wake Forest**

+ 6.1% + 19.3% + 12.1%

Change in **New Listings** 

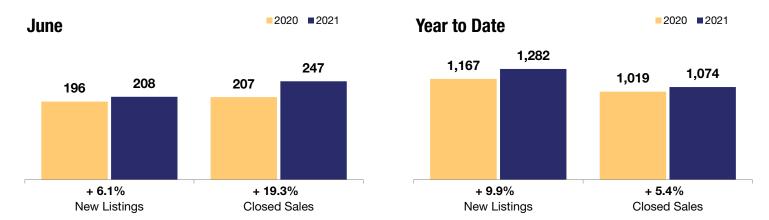
Change in Closed Sales

Change in Median Sales Price

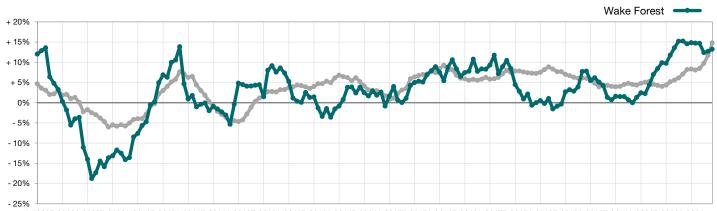
All MLS

		June			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	196	208	+ 6.1%	1,167	1,282	+ 9.9%	
Closed Sales	207	247	+ 19.3%	1,019	1,074	+ 5.4%	
Median Sales Price*	\$378,990	\$425,000	+ 12.1%	\$365,000	\$413,353	+ 13.2%	
Average Sales Price*	\$410,912	\$484,474	+ 17.9%	\$384,051	\$463,862	+ 20.8%	
Total Dollar Volume (in millions)*	\$85.1	\$119.7	+ 40.7%	\$391.3	\$498.2	+ 27.3%	
Percent of Original List Price Received*	98.8%	104.6%	+ 5.9%	98.2%	102.7%	+ 4.6%	
Percent of List Price Received*	99.4%	104.4%	+ 5.0%	99.2%	102.4%	+ 3.2%	
Days on Market Until Sale**	40	7	- 82.5%	38	12	- 68.4%	
Inventory of Homes for Sale	331	102	- 69.2%				
Months Supply of Inventory	1.9	0.5	- 73.7%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## **Change in Median Sales Price from Prior Year** (6-Month Average)<sup>†</sup>



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period