

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Wake Forest

**0.0%**

Change in  
New Listings

**- 2.9%**

Change in  
Closed Sales

**- 6.8%**

Change in  
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	192	192	0.0%	1,401	1,458	+ 4.1%
Closed Sales	171	166	- 2.9%	1,001	973	- 2.8%
Median Sales Price*	\$320,710	<b>\$299,000</b>	- 6.8%	\$309,350	<b>\$326,626</b>	+ 5.6%
Average Sales Price*	\$327,048	<b>\$340,976</b>	+ 4.3%	\$325,799	<b>\$344,693</b>	+ 5.8%
Total Dollar Volume (in millions)*	\$55.7	<b>\$56.6</b>	+ 1.7%	\$325.9	<b>\$335.4</b>	+ 2.9%
Percent of Original List Price Received*	97.8%	<b>98.5%</b>	+ 0.7%	98.1%	<b>97.9%</b>	- 0.2%
Percent of List Price Received*	99.1%	<b>99.4%</b>	+ 0.3%	99.1%	<b>99.1%</b>	0.0%
Days on Market Until Sale	54	<b>51</b>	- 5.6%	59	<b>58</b>	- 1.7%
Inventory of Homes for Sale	493	<b>479</b>	- 2.8%	--	--	--
Months Supply of Inventory	3.5	<b>3.4</b>	- 2.9%	--	--	--

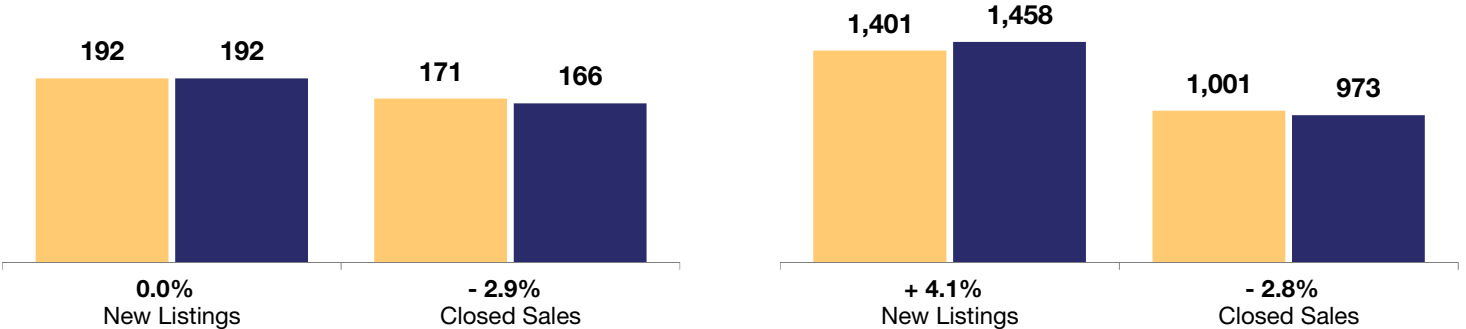
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

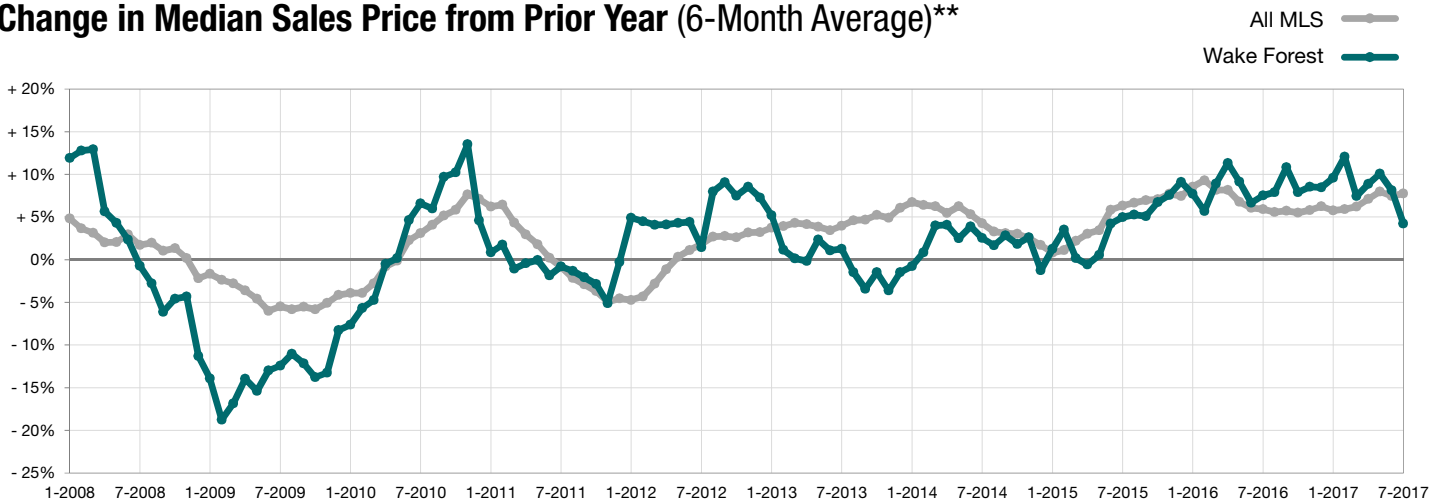
2016 2017

### Year to Date

2016 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.