Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake Forest

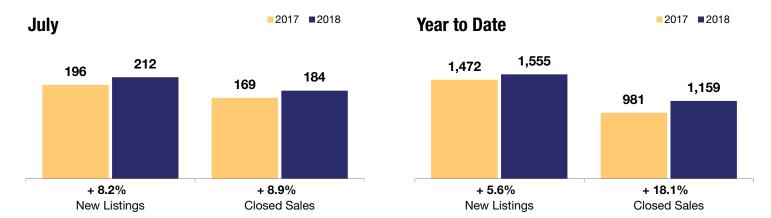
+ 8.2% + 8.9% + 13.3%

Change in Change in New Listings Closed Sales

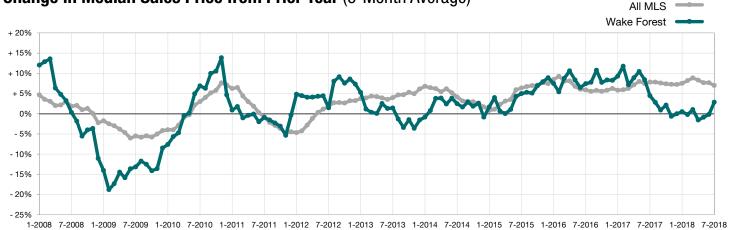
Change in Median Sales Price

		July			Year to Date		
	2017	2018	+/-	2017	2018	+/-	
New Listings	196	212	+ 8.2%	1,472	1,555	+ 5.6%	
Closed Sales	169	184	+ 8.9%	981	1,159	+ 18.1%	
Median Sales Price*	\$300,000	\$340,000	+ 13.3%	\$327,000	\$332,400	+ 1.7%	
Average Sales Price*	\$342,276	\$354,132	+ 3.5%	\$345,652	\$354,394	+ 2.5%	
Total Dollar Volume (in millions)*	\$57.8	\$65.2	+ 12.6%	\$339.1	\$410.7	+ 21.1%	
Percent of Original List Price Received*	98.5%	98.3%	- 0.2%	98.0%	98.2%	+ 0.2%	
Percent of List Price Received*	99.5%	99.4%	- 0.1%	99.1%	99.2%	+ 0.1%	
Days on Market Until Sale**	32	25	- 21.9%	41	35	- 14.6%	
Inventory of Homes for Sale	518	525	+ 1.4%				
Months Supply of Inventory	3.6	3.3	- 8.3%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period