

Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 10.5%

Change in
New Listings

- 12.9%

Change in
Closed Sales

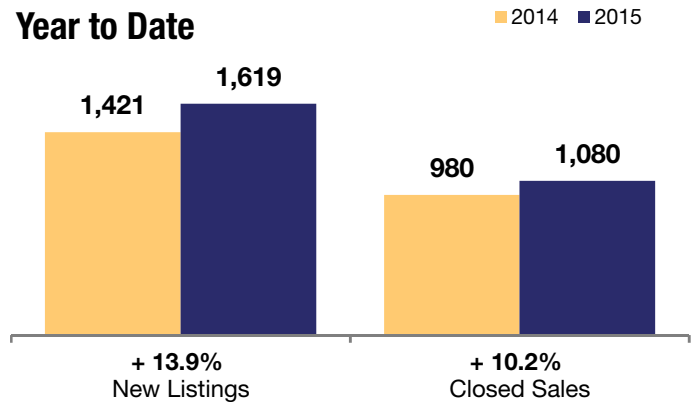
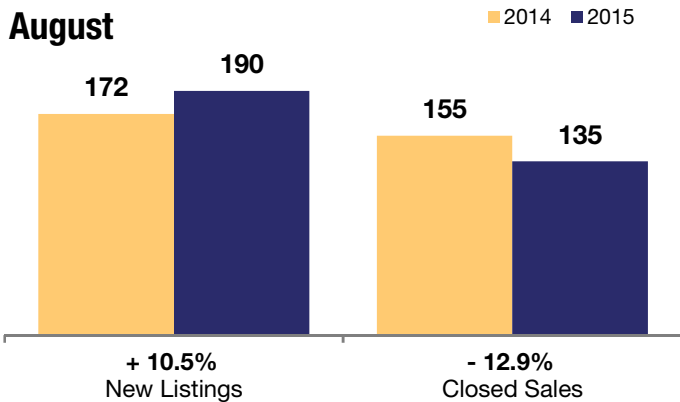
+ 10.0%

Change in
Median Sales Price

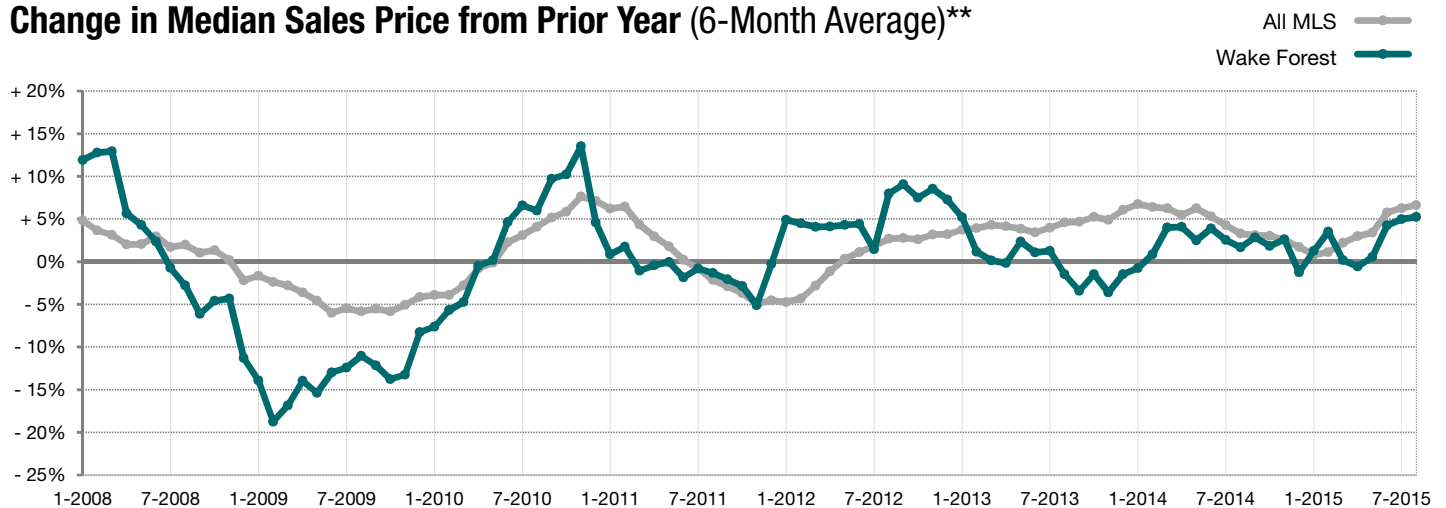
Wake Forest

	August			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	172	190	+ 10.5%	1,421	1,619	+ 13.9%
Closed Sales	155	135	- 12.9%	980	1,080	+ 10.2%
Median Sales Price*	\$272,000	\$299,121	+ 10.0%	\$277,025	\$290,000	+ 4.7%
Average Sales Price*	\$294,436	\$327,748	+ 11.3%	\$295,690	\$320,282	+ 8.3%
Total Dollar Volume (in millions)*	\$45.6	\$44.2	- 3.0%	\$289.8	\$345.6	+ 19.3%
Percent of Original List Price Received*	96.3%	98.9%	+ 2.7%	96.6%	97.8%	+ 1.2%
Percent of List Price Received*	98.1%	99.7%	+ 1.6%	98.4%	98.9%	+ 0.5%
Days on Market Until Sale	66	38	- 42.4%	77	62	- 19.5%
Inventory of Homes for Sale	612	613	+ 0.2%	--	--	--
Months Supply of Inventory	5.5	4.8	- 12.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2015. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.