## **Local Market Update – August 2018**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



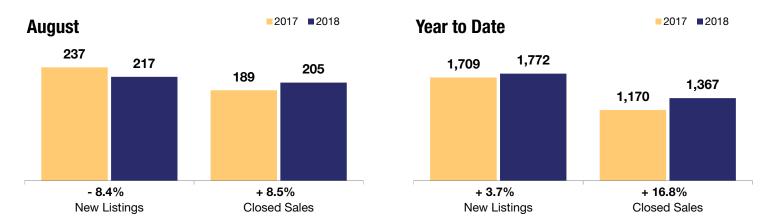
## **Wake Forest**

- 8.4% + 8.5% + 3.3%

Change in Change in Change in Median Sales Price

		August			Year to Date		
	2017	2018	+/-	2017	2018	+/-	
New Listings	237	217	- 8.4%	1,709	1,772	+ 3.7%	
Closed Sales	189	205	+ 8.5%	1,170	1,367	+ 16.8%	
Median Sales Price*	\$315,900	\$326,200	+ 3.3%	\$325,454	\$331,464	+ 1.8%	
Average Sales Price*	\$341,892	\$351,864	+ 2.9%	\$345,045	\$353,858	+ 2.6%	
Total Dollar Volume (in millions)*	\$64.6	\$71.8	+ 11.1%	\$403.7	\$483.4	+ 19.7%	
Percent of Original List Price Received*	97.9%	97.7%	- 0.2%	97.9%	98.1%	+ 0.2%	
Percent of List Price Received*	99.4%	99.0%	- 0.4%	99.1%	99.1%	0.0%	
Days on Market Until Sale**	36	35	- 2.8%	40	35	- 12.5%	
Inventory of Homes for Sale	545	531	- 2.6%				
Months Supply of Inventory	3.7	3.3	- 10.8%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period