Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake Forest

- 10.1%

- 18.8%

+ 4.1%

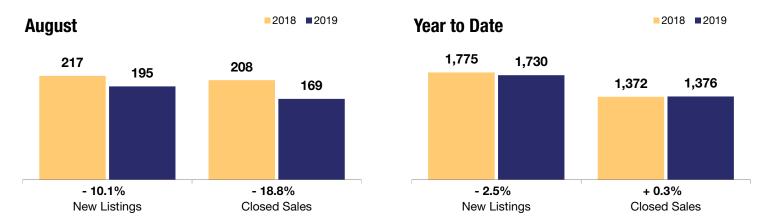
Change in **New Listings**

Change in Closed Sales

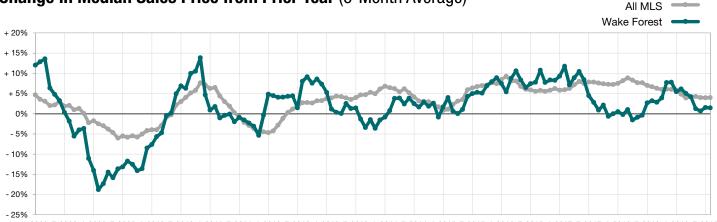
Change in Median Sales Price

		August			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	217	195	- 10.1%	1,775	1,730	- 2.5%	
Closed Sales	208	169	- 18.8%	1,372	1,376	+ 0.3%	
Median Sales Price*	\$325,250	\$338,500	+ 4.1%	\$330,875	\$335,000	+ 1.2%	
Average Sales Price*	\$349,753	\$379,188	+ 8.4%	\$353,406	\$363,393	+ 2.8%	
Total Dollar Volume (in millions)*	\$72.7	\$64.1	- 11.9%	\$484.9	\$500.0	+ 3.1%	
Percent of Original List Price Received*	97.7%	97.5%	- 0.2%	98.1%	97.8%	- 0.3%	
Percent of List Price Received*	99.0%	98.9%	- 0.1%	99.1%	99.1%	0.0%	
Days on Market Until Sale**	35	42	+ 20.0%	35	36	+ 2.9%	
Inventory of Homes for Sale	568	488	- 14.1%				
Months Supply of Inventory	3.6	2.9	- 19.4%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018 7-2018 1-2019 7-2019

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.