Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS

Inventory of Homes for Sale

Months Supply of Inventory



Wake Forest

+ 18.4%

+ 19.5%

+ 17.6%

Change in **New Listings**

August

130

0.7

- 58.9%

- 61.1%

Change in Closed Sales

Change in Median Sales Price

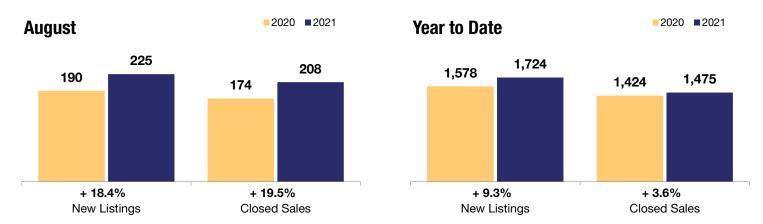
Year to Date

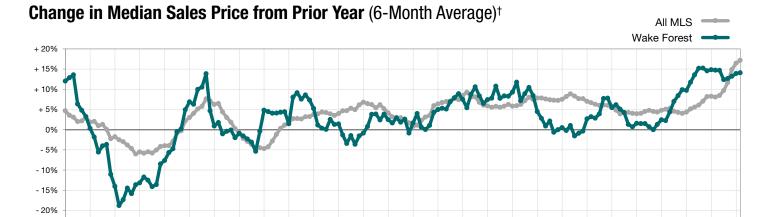
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	2020	2021	+/-	2020	2021	+/-	
New Listings	190	225	+ 18.4%	1,578	1,724	+ 9.3%	
Closed Sales	174	208	+ 19.5%	1,424	1,475	+ 3.6%	
Median Sales Price*	\$400,000	\$470,240	+ 17.6%	\$375,675	\$421,000	+ 12.1%	
Average Sales Price*	\$421,574	\$498,213	+ 18.2%	\$393,807	\$477,996	+ 21.4%	
Total Dollar Volume (in millions)*	\$73.4	\$103.6	+ 41.3%	\$560.8	\$705.0	+ 25.7%	
Percent of Original List Price Received*	99.8%	104.3%	+ 4.5%	98.5%	103.2%	+ 4.8%	
Percent of List Price Received*	99.9%	104.0%	+ 4.1%	99.4%	102.9%	+ 3.5%	
Days on Market Until Sale**	31	8	- 74.2%	36	11	- 69.4%	

316

1.8

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





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[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period