

# Local Market Update – September 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Wake Forest

**+ 5.1%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**- 13.1%**

Change in  
Median Sales Price

### September

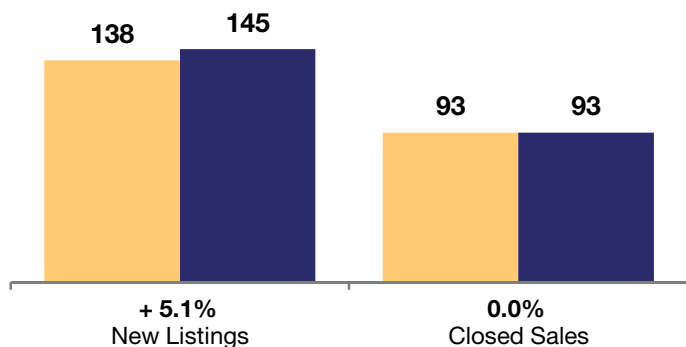
### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	138	145	+ 5.1%	1,398	1,504	+ 7.6%
Closed Sales	93	93	0.0%	833	971	+ 16.6%
Median Sales Price*	\$287,500	\$249,900	- 13.1%	\$270,800	\$267,000	- 1.4%
Average Sales Price*	\$287,793	\$290,716	+ 1.0%	\$286,685	\$285,884	- 0.3%
Total Dollar Volume (in millions)*	\$26.8	\$27.0	+ 1.0%	\$238.5	\$277.6	+ 16.4%
Percent of Original List Price Received*	96.0%	95.7%	- 0.3%	94.7%	96.3%	+ 1.7%
Percent of List Price Received*	97.7%	98.3%	+ 0.6%	97.3%	98.0%	+ 0.6%
Days on Market Until Sale	97	116	+ 19.7%	122	106	- 12.9%
Inventory of Homes for Sale	657	592	- 9.9%	--	--	--
Months Supply of Inventory	7.5	5.6	- 24.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

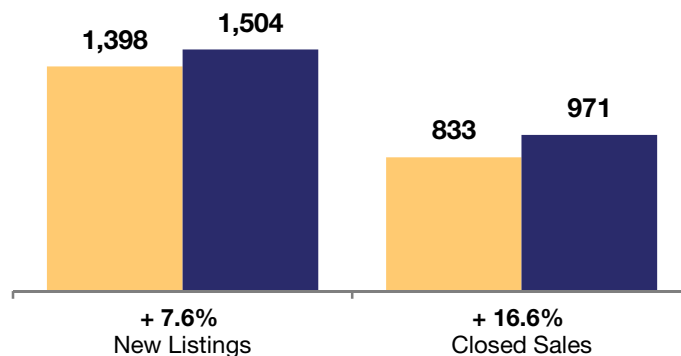
### September

2012 2013

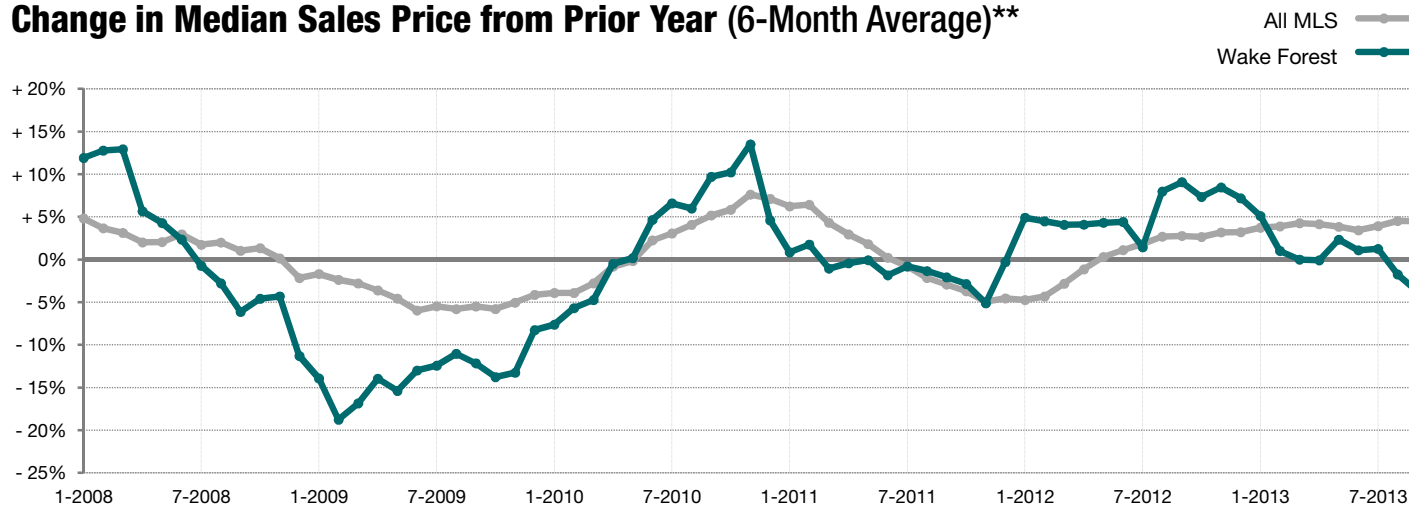


### Year to Date

2012 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 10, 2013. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.