

Local Market Update – September 2015

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 2.6%

Change in
New Listings

+ 9.1%

Change in
Closed Sales

- 5.5%

Change in
Median Sales Price

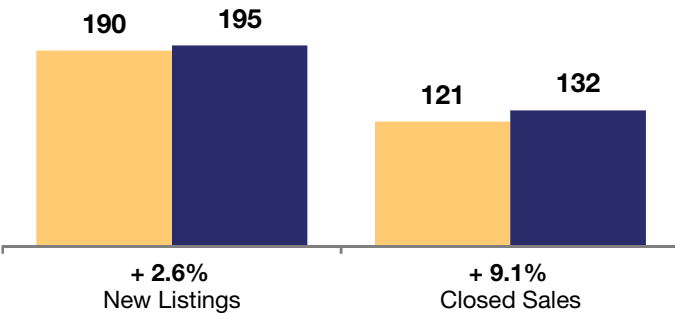
Wake Forest

	September			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	190	195	+ 2.6%	1,611	1,823	+ 13.2%
Closed Sales	121	132	+ 9.1%	1,101	1,213	+ 10.2%
Median Sales Price*	\$280,013	\$264,500	- 5.5%	\$278,000	\$287,333	+ 3.4%
Average Sales Price*	\$325,997	\$294,715	- 9.6%	\$299,021	\$317,575	+ 6.2%
Total Dollar Volume (in millions)*	\$39.4	\$38.9	- 1.4%	\$329.2	\$384.9	+ 16.9%
Percent of Original List Price Received*	96.4%	97.2%	+ 0.8%	96.6%	97.7%	+ 1.1%
Percent of List Price Received*	98.2%	98.5%	+ 0.3%	98.4%	98.8%	+ 0.4%
Days on Market Until Sale	60	48	- 20.0%	75	60	- 20.0%
Inventory of Homes for Sale	603	550	- 8.8%	--	--	--
Months Supply of Inventory	5.3	4.2	- 20.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

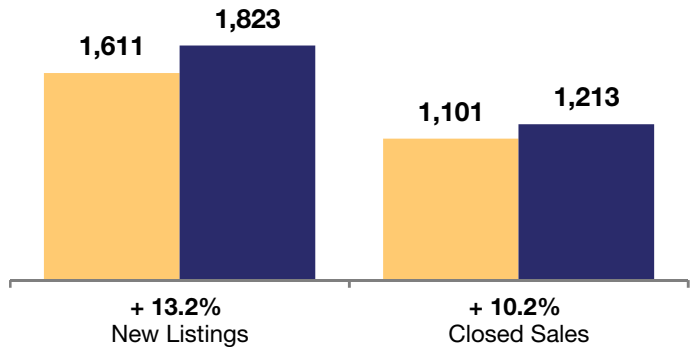
September

2014 2015

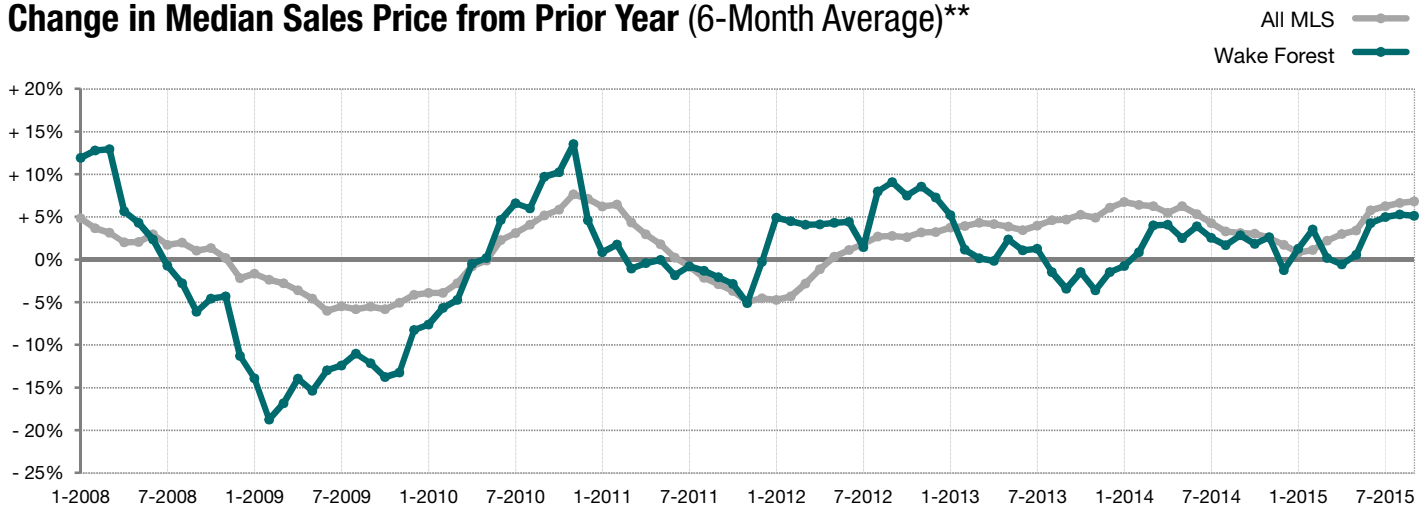


Year to Date

2014 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 10, 2015. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.