## **Local Market Update – September 2018**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Wake Forest**

- 13.1%

+ 14.7%

+ 0.1%

Change in **New Listings** 

September

Change in **Closed Sales** 

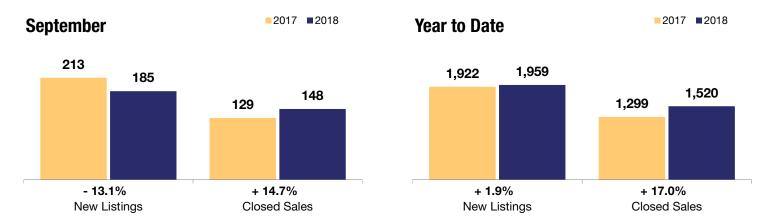
Change in **Median Sales Price** 

**Year to Date** 

	2017	2018	+/-	2017	2018	+/-	
New Listings	213	185	- 13.1%	1,922	1,959	+ 1.9%	
Closed Sales	129	148	+ 14.7%	1,299	1,520	+ 17.0%	
Median Sales Price*	\$340,000	\$340,484	+ 0.1%	\$326,626	\$332,200	+ 1.7%	

Closed Sales  129  148  + 14.7%  1,299  1,520  + 17.0%    Median Sales Price*  \$340,000  \$340,484  + 0.1%  \$326,626  \$332,200  + 1.7%    Average Sales Price*  \$358,802  \$359,671  + 0.2%  \$346,411  \$354,016  + 2.2%    Total Dollar Volume (in millions)*  \$46.3  \$53.2  + 15.0%  \$450.0  \$538.1  + 19.6%    Percent of Original List Price Received*  97.4%  97.8%  + 0.4%  97.9%  98.1%  + 0.2%    Percent of List Price Received*  98.8%  99.1%  + 0.3%  99.1%  99.1%  0.0%    Days on Market Until Sale**  32  34  + 6.3%  39  35  - 10.3%    Inventory of Homes for Sale  581  578  - 0.5%       Months Supply of Inventory  3.9  3.6  - 7.7%	New Listings	213	185	- 13.1%	1,922	1,959	+ 1.9%
Average Sales Price*  \$358,802  \$359,671  + 0.2%  \$346,411  \$354,016  + 2.2%    Total Dollar Volume (in millions)*  \$46.3  \$53.2  + 15.0%  \$450.0  \$538.1  + 19.6%    Percent of Original List Price Received*  97.4%  97.8%  + 0.4%  97.9%  98.1%  + 0.2%    Percent of List Price Received*  98.8%  99.1%  + 0.3%  99.1%  99.1%  0.0%    Days on Market Until Sale**  32  34  + 6.3%  39  35  - 10.3%    Inventory of Homes for Sale  581  578  - 0.5%	Closed Sales	129	148	+ 14.7%	1,299	1,520	+ 17.0%
Total Dollar Volume (in millions)*  \$46.3  \$53.2  + 15.0%  \$450.0  \$538.1  + 19.6%    Percent of Original List Price Received*  97.4%  97.8%  + 0.4%  97.9%  98.1%  + 0.2%    Percent of List Price Received*  98.8%  99.1%  + 0.3%  99.1%  99.1%  0.0%    Days on Market Until Sale**  32  34  + 6.3%  39  35  - 10.3%    Inventory of Homes for Sale  581  578  - 0.5%	Median Sales Price*	\$340,000	\$340,484	+ 0.1%	\$326,626	\$332,200	+ 1.7%
Percent of Original List Price Received*  97.4%  97.8%  + 0.4%  97.9%  98.1%  + 0.2%    Percent of List Price Received*  98.8%  99.1%  + 0.3%  99.1%  99.1%  0.0%    Days on Market Until Sale**  32  34  + 6.3%  39  35  - 10.3%    Inventory of Homes for Sale  581  578  - 0.5%	Average Sales Price*	\$358,802	\$359,671	+ 0.2%	\$346,411	\$354,016	+ 2.2%
Percent of List Price Received*  98.8%  99.1%  + 0.3%  99.1%  99.1%  0.0%    Days on Market Until Sale**  32  34  + 6.3%  39  35  - 10.3%    Inventory of Homes for Sale  581  578  - 0.5%	Total Dollar Volume (in millions)*	\$46.3	\$53.2	+ 15.0%	\$450.0	\$538.1	+ 19.6%
Days on Market Until Sale**  32  34  + 6.3%  39  35  - 10.3%    Inventory of Homes for Sale  581  578  - 0.5%	Percent of Original List Price Received*	97.4%	97.8%	+ 0.4%	97.9%	98.1%	+ 0.2%
Inventory of Homes for Sale 581 578 - 0.5%	Percent of List Price Received*	98.8%	99.1%	+ 0.3%	99.1%	99.1%	0.0%
	Days on Market Until Sale**	32	34	+ 6.3%	39	35	- 10.3%
Months Supply of Inventory 3.9 3.6 - 7.7%	Inventory of Homes for Sale	581	578	- 0.5%			
	Months Supply of Inventory	3.9	3.6	- 7.7%			

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period