Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake Forest

+ 10.2%

+ 7.5%

+ 22.1%

Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

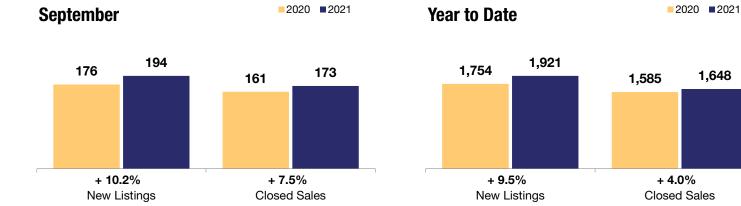
1,648

All MLS

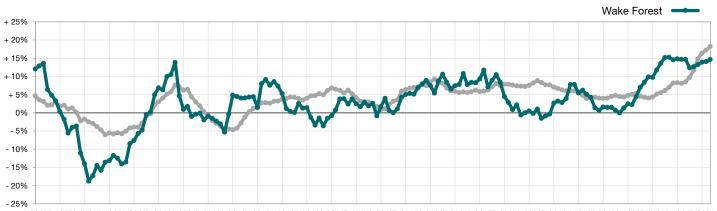
September **Year to Date**

	2020	2021	+/-	2020	2021	+/-
New Listings	176	194	+ 10.2%	1,754	1,921	+ 9.5%
Closed Sales	161	173	+ 7.5%	1,585	1,648	+ 4.0%
Median Sales Price*	\$385,000	\$470,000	+ 22.1%	\$377,000	\$425,155	+ 12.8%
Average Sales Price*	\$414,101	\$502,469	+ 21.3%	\$395,869	\$480,565	+ 21.4%
Total Dollar Volume (in millions)*	\$66.7	\$86.9	+ 30.4%	\$627.5	\$792.0	+ 26.2%
Percent of Original List Price Received*	99.4%	103.9%	+ 4.5%	98.6%	103.3%	+ 4.8%
Percent of List Price Received*	99.8%	103.5%	+ 3.7%	99.4%	103.0%	+ 3.6%
Days on Market Until Sale**	26	8	- 69.2%	35	11	- 68.6%
Inventory of Homes for Sale	286	145	- 49.3%			
Months Supply of Inventory	1.6	0.7	- 56.3%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



1-20087-20081-20097-20091-20107-20101-20117-201111-20127-20121-20137-20131-20147-20141-20157-20151-20167-20161-20177-20171-20187-20181-20197-20191-20207-20201-20217-20217-20191-2

[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period