## **Local Market Update – October 2020**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Wake Forest**

**- 3.3% + 14.5%** 

+ 21.5%

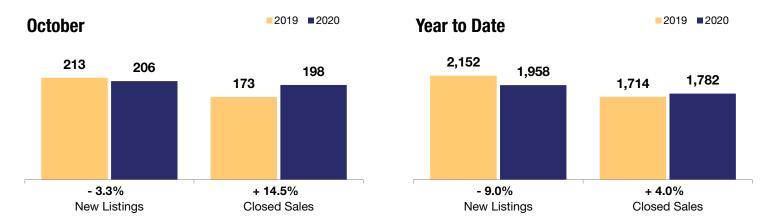
Change in **New Listings** 

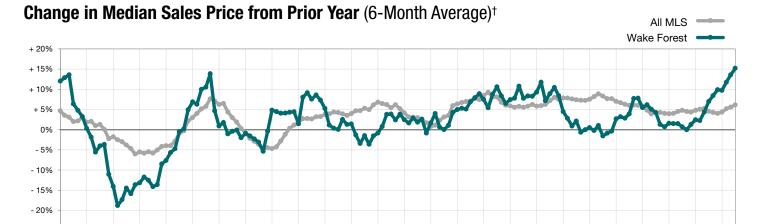
Change in Closed Sales

Change in Median Sales Price

		October			Year to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	213	206	- 3.3%	2,152	1,958	- 9.0%	
Closed Sales	173	198	+ 14.5%	1,714	1,782	+ 4.0%	
Median Sales Price*	\$341,897	\$415,366	+ 21.5%	\$335,000	\$380,000	+ 13.4%	
Average Sales Price*	\$392,992	\$448,658	+ 14.2%	\$365,176	\$401,699	+ 10.0%	
Total Dollar Volume (in millions)*	\$68.0	\$88.8	+ 30.7%	\$625.9	\$715.8	+ 14.4%	
Percent of Original List Price Received*	98.1%	99.9%	+ 1.8%	97.9%	98.8%	+ 0.9%	
Percent of List Price Received*	99.3%	100.1%	+ 0.8%	99.2%	99.5%	+ 0.3%	
Days on Market Until Sale**	33	17	- 48.5%	36	32	- 11.1%	
Inventory of Homes for Sale	547	263	- 51.9%				
Months Supply of Inventory	3.2	1.4	- 56.3%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period