Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake Forest

- 24.2% - 1.5% + 13.1%

Change in New Listings C

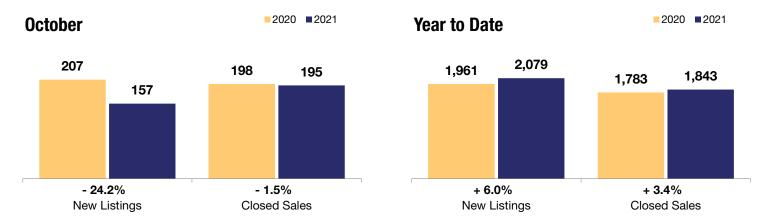
Change in Closed Sales

Change in Median Sales Price

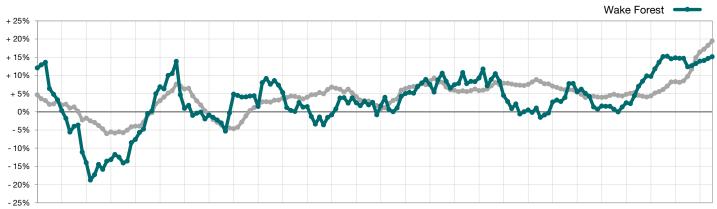
All MLS

		October			Year to Date		
	2020	2021	+/-	2020	2021	+/-	
New Listings	207	157	- 24.2%	1,961	2,079	+ 6.0%	
Closed Sales	198	195	- 1.5%	1,783	1,843	+ 3.4%	
Median Sales Price*	\$415,366	\$469,819	+ 13.1%	\$380,000	\$429,970	+ 13.2%	
Average Sales Price*	\$448,658	\$517,661	+ 15.4%	\$401,731	\$484,490	+ 20.6%	
Total Dollar Volume (in millions)*	\$88.8	\$100.9	+ 13.6%	\$716.3	\$892.9	+ 24.7%	
Percent of Original List Price Received*	99.9%	103.7%	+ 3.8%	98.8%	103.3%	+ 4.6%	
Percent of List Price Received*	100.1%	103.1%	+ 3.0%	99.5%	103.0%	+ 3.5%	
Days on Market Until Sale**	17	8	- 52.9%	32	11	- 65.6%	
Inventory of Homes for Sale	272	110	- 59.6%				
Months Supply of Inventory	1.5	0.6	- 60.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)[†]



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[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period