

Local Market Update – November 2015

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 27.4%

Change in
New Listings

+ 22.0%

Change in
Closed Sales

+ 11.3%

Change in
Median Sales Price

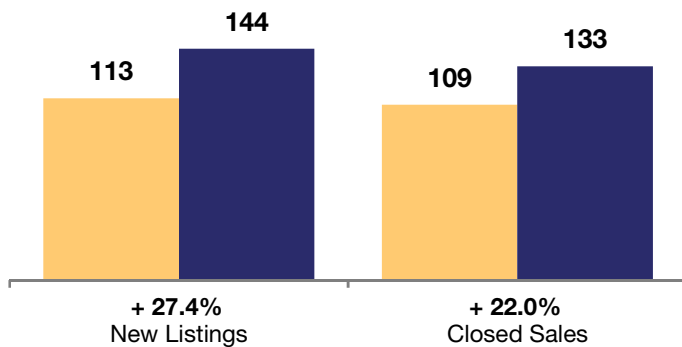
Wake Forest

	November			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	113	144	+ 27.4%	1,865	2,146	+ 15.1%
Closed Sales	109	133	+ 22.0%	1,331	1,477	+ 11.0%
Median Sales Price*	\$265,000	\$295,000	+ 11.3%	\$276,000	\$288,020	+ 4.4%
Average Sales Price*	\$286,936	\$302,525	+ 5.4%	\$297,768	\$316,132	+ 6.2%
Total Dollar Volume (in millions)*	\$31.3	\$40.2	+ 28.6%	\$396.3	\$466.6	+ 17.7%
Percent of Original List Price Received*	96.4%	98.0%	+ 1.7%	96.6%	97.7%	+ 1.1%
Percent of List Price Received*	98.0%	99.3%	+ 1.3%	98.3%	98.8%	+ 0.5%
Days on Market Until Sale	79	59	- 25.3%	74	60	- 18.9%
Inventory of Homes for Sale	474	531	+ 12.0%	--	--	--
Months Supply of Inventory	4.0	4.0	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

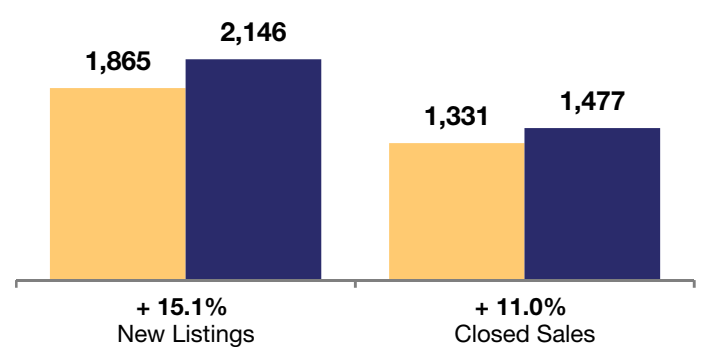
November

2014 2015

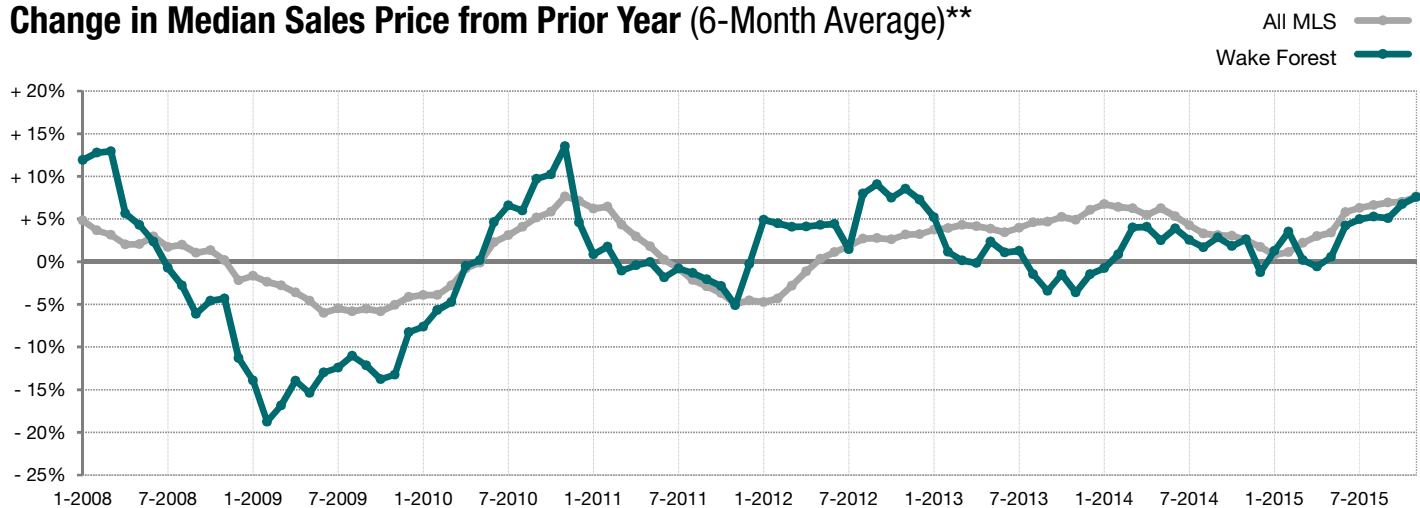


Year to Date

2014 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 10, 2015. All data from Triangle Multiple Listing Service, Inc. | Powered by 10K Research and Marketing.