

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**+ 0.7%**

**+ 14.8%**

**- 6.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Wake Forest

### November

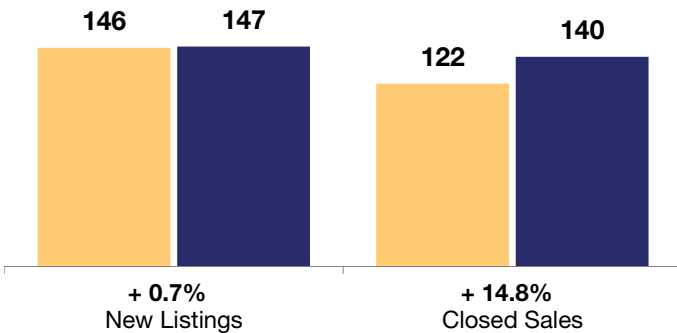
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	146	147	+ 0.7%	2,130	2,254	+ 5.8%
Closed Sales	122	140	+ 14.8%	1,551	1,574	+ 1.5%
Median Sales Price*	\$306,025	<b>\$285,000</b>	- 6.9%	\$310,000	<b>\$325,000</b>	+ 4.8%
Average Sales Price*	\$331,598	<b>\$329,475</b>	- 0.6%	\$329,321	<b>\$343,825</b>	+ 4.4%
Total Dollar Volume (in millions)*	\$40.5	<b>\$46.1</b>	+ 14.0%	\$510.5	<b>\$541.2</b>	+ 6.0%
Percent of Original List Price Received*	98.4%	<b>98.4%</b>	0.0%	98.1%	<b>97.9%</b>	- 0.2%
Percent of List Price Received*	99.0%	<b>99.4%</b>	+ 0.4%	99.0%	<b>99.1%</b>	+ 0.1%
Days on Market Until Sale	42	<b>50</b>	+ 19.0%	57	<b>58</b>	+ 1.8%
Inventory of Homes for Sale	509	<b>515</b>	+ 1.2%	--	--	--
Months Supply of Inventory	3.5	<b>3.5</b>	0.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

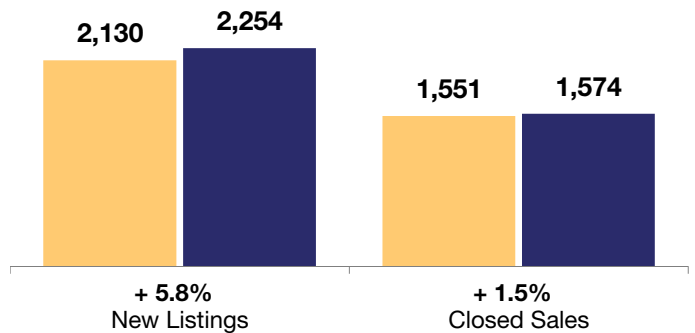
### November

2016 2017

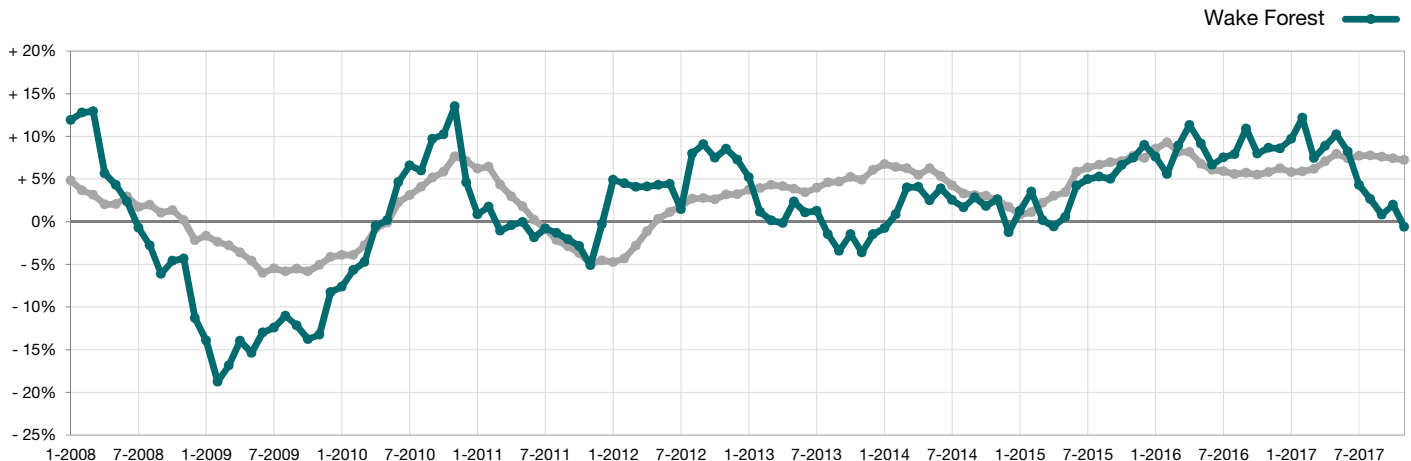


### Year to Date

2016 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.