Local Market Update – November 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake Forest

- 23.9% + 30.8%

+ 9.2%

Change in New Listings

November

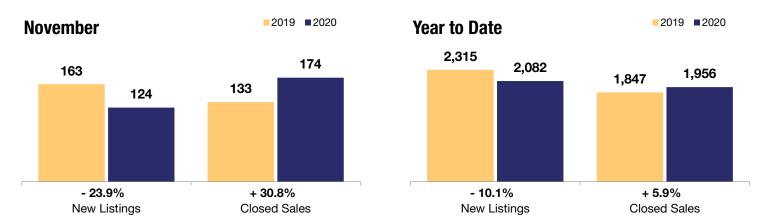
Change in Closed Sales

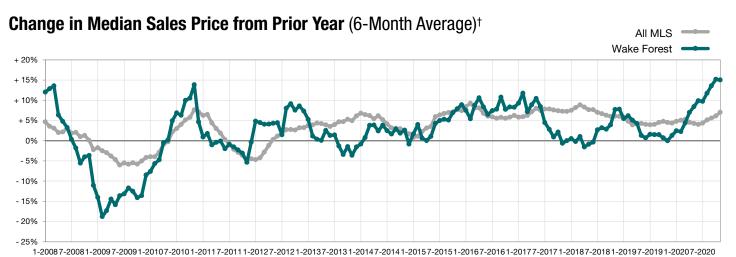
Change in Median Sales Price

Voor to Data

	IN	November			rear to Date		
	2019	2020	+/-	2019	2020	+/-	
New Listings	163	124	- 23.9%	2,315	2,082	- 10.1%	
Closed Sales	133	174	+ 30.8%	1,847	1,956	+ 5.9%	
Median Sales Price*	\$348,990	\$381,000	+ 9.2%	\$335,000	\$380,000	+ 13.4%	
Average Sales Price*	\$384,098	\$414,019	+ 7.8%	\$366,539	\$402,789	+ 9.9%	
Total Dollar Volume (in millions)*	\$51.1	\$71.6	+ 40.2%	\$677.0	\$787.5	+ 16.3%	
Percent of Original List Price Received*	97.9%	99.5%	+ 1.6%	97.9%	98.8%	+ 0.9%	
Percent of List Price Received*	99.6%	99.8%	+ 0.2%	99.2%	99.5%	+ 0.3%	
Days on Market Until Sale**	40	17	- 57.5%	36	31	- 13.9%	
Inventory of Homes for Sale	524	212	- 59.5%				
Months Supply of Inventory	3.1	1.1	- 64.5%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period