

Local Market Update – December 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake Forest

- 23.1%

+ 13.5%

+ 3.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	108	83	- 23.1%	2,259	2,204	- 2.4%
Closed Sales	148	168	+ 13.5%	1,625	1,718	+ 5.7%
Median Sales Price*	\$301,750	\$313,368	+ 3.9%	\$289,450	\$310,000	+ 7.1%
Average Sales Price*	\$318,842	\$344,965	+ 8.2%	\$316,379	\$330,892	+ 4.6%
Total Dollar Volume (in millions)*	\$47.2	\$58.0	+ 22.8%	\$513.8	\$568.2	+ 10.6%
Percent of Original List Price Received*	98.5%	98.3%	- 0.2%	97.8%	98.1%	+ 0.3%
Percent of List Price Received*	99.1%	99.2%	+ 0.1%	98.8%	99.1%	+ 0.3%
Days on Market Until Sale	60	63	+ 5.0%	60	57	- 5.0%
Inventory of Homes for Sale	509	437	- 14.1%	--	--	--
Months Supply of Inventory	3.8	3.1	- 18.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

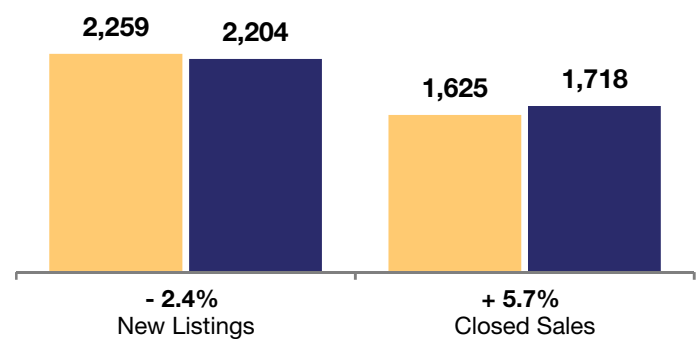
December

2015 2016

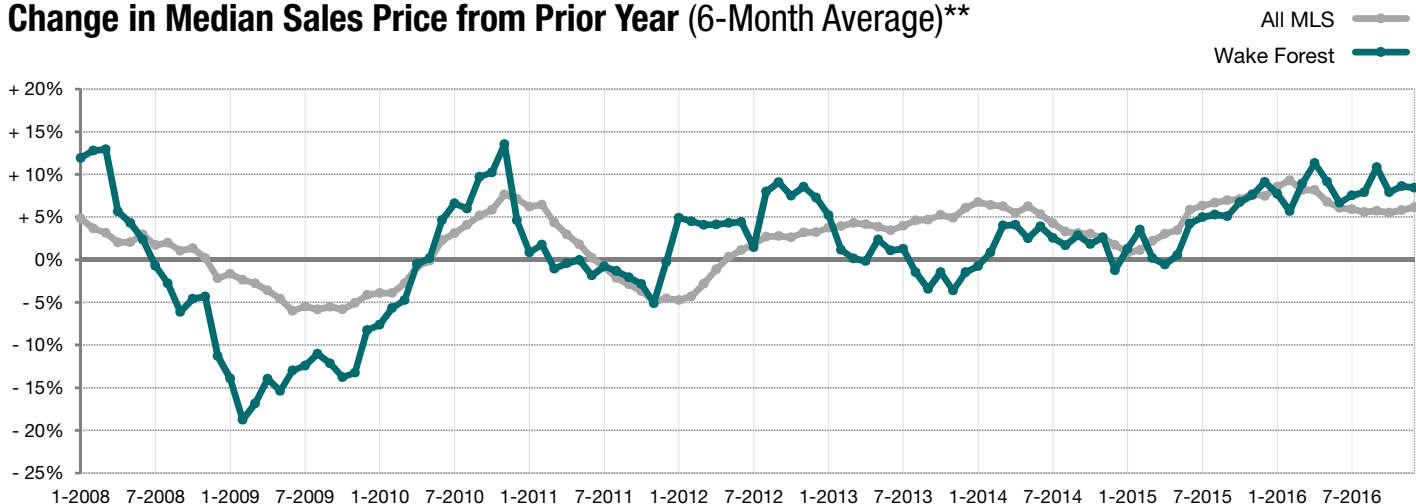


Year to Date

2015 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.