Local Market Update – December 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake Forest

- 6.3% - 21.5% + 1.8%

Change in Change in Change in

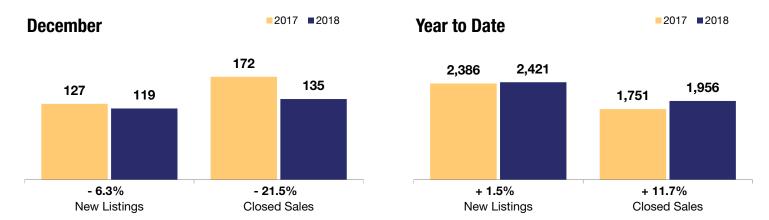
Change in New Listings

Closed Sales

Change in Median Sales Price

	D	December			Year to Date		
	2017	2018	+/-	2017	2018	+/-	
New Listings	127	119	- 6.3%	2,386	2,421	+ 1.5%	
Closed Sales	172	135	- 21.5%	1,751	1,956	+ 11.7%	
Median Sales Price*	\$319,329	\$325,230	+ 1.8%	\$325,000	\$335,000	+ 3.1%	
Average Sales Price*	\$332,575	\$350,938	+ 5.5%	\$343,239	\$357,021	+ 4.0%	
Total Dollar Volume (in millions)*	\$57.2	\$47.4	- 17.2%	\$601.0	\$698.3	+ 16.2%	
Percent of Original List Price Received*	97.0%	96.4%	- 0.6%	97.8%	97.9%	+ 0.1%	
Percent of List Price Received*	99.0%	98.4%	- 0.6%	99.1%	99.0%	- 0.1%	
Days on Market Until Sale**	49	42	- 14.3%	40	35	- 12.5%	
Inventory of Homes for Sale	468	512	+ 9.4%				
Months Supply of Inventory	3.1	3.2	+ 3.2%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period