

Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake Forest

- 19.7%

Change in
New Listings

- 4.7%

Change in
Closed Sales

+ 23.6%

Change in
Median Sales Price

	December			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	147	118	- 19.7%	2,233	2,340	+ 4.8%
Closed Sales	191	182	- 4.7%	2,149	2,240	+ 4.2%
Median Sales Price*	\$375,000	\$463,475	+ 23.6%	\$379,950	\$435,000	+ 14.5%
Average Sales Price*	\$427,152	\$508,165	+ 19.0%	\$405,032	\$489,182	+ 20.8%
Total Dollar Volume (in millions)*	\$81.6	\$92.5	+ 13.4%	\$870.0	\$1,095.8	+ 25.9%
Percent of Original List Price Received*	99.9%	103.1%	+ 3.2%	98.9%	103.3%	+ 4.4%
Percent of List Price Received*	100.1%	102.9%	+ 2.8%	99.6%	103.0%	+ 3.4%
Days on Market Until Sale**	20	10	- 50.0%	30	11	- 63.3%
Inventory of Homes for Sale	207	85	- 58.9%	--	--	--
Months Supply of Inventory	1.1	0.4	- 63.6%	--	--	--

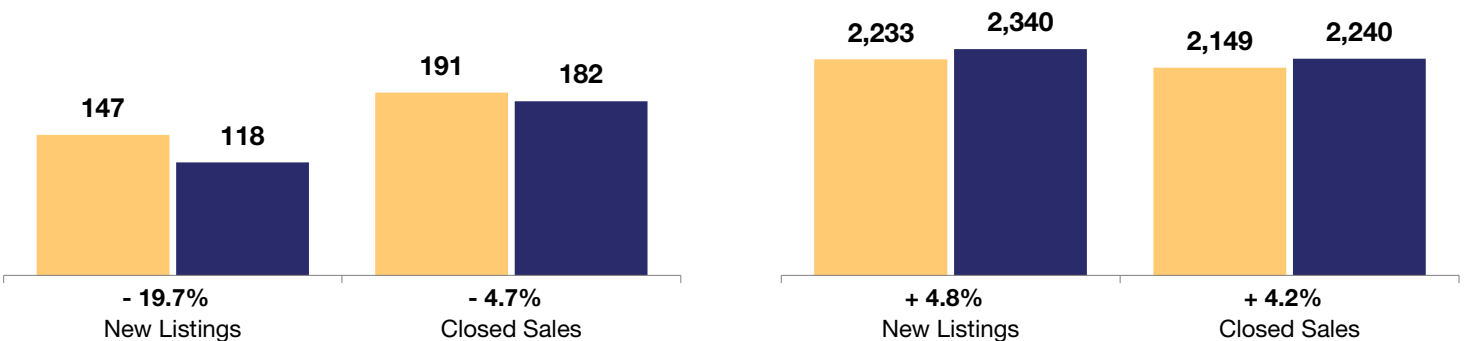
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

December

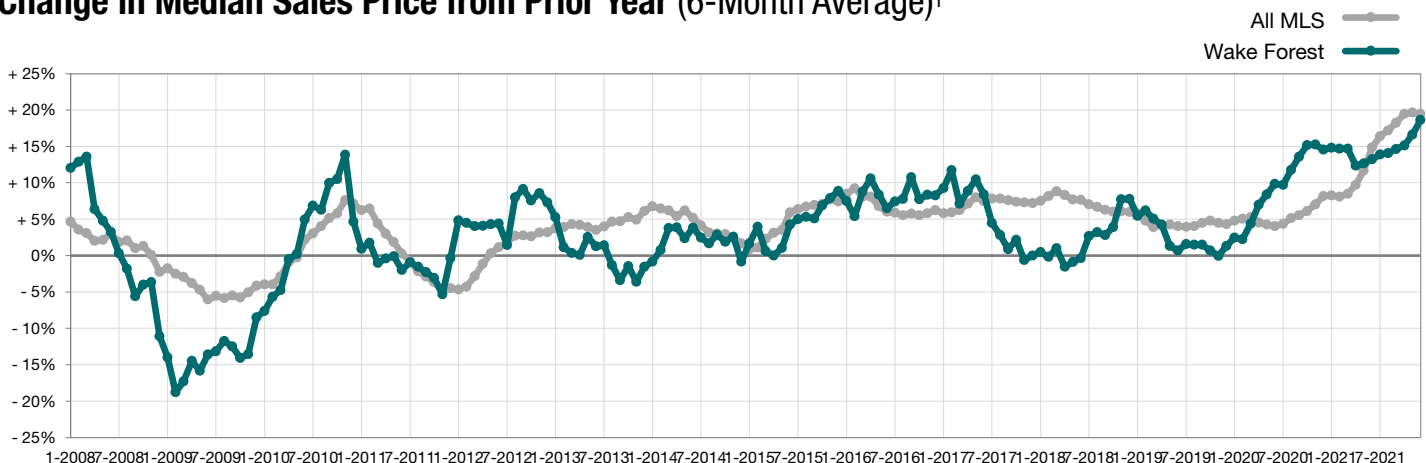
2020 2021

Year to Date

2020 2021



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period